

# DRAFT

CHUGACH ELECTRIC ASSOCIATION, INC.  
Anchorage, Alaska

## AUDIT COMMITTEE MEETING

March 28, 2007

Committee Members in Attendance: Dave Cottrell, Chair  
Elizabeth Vazquez

Other Directors Present: Jeff Lipscomb  
Alan Christopherson (arrived at approximately 3:47 p.m.)  
Jim Nordlund (arrived at approximately 4:00 p.m.)  
Uwe Kalenka

Guests in Attendance: Jim Walker (MEA)  
Loral Carter (MEA)  
Jim Patras (HEA)  
David Vozka (member)  
Alex Gimarc (member)

Staff in Attendance:

Bill Stewart	Mike Cunningham	Brad Evans	Lee Thibert
Carol Johnson	Mary Tesch	Connie Owens	Dave Smith
Burke Wick	John Cooley	Bill Bernier	Phil Steyer
Sherri McKay-Highers	Ron Vecera	Amber Van Treeck	Suzanne Gibson
Jody Wolfe	Patti Bogan	Margaret Hansell	Jean Sauget

Recording Secretary: Jennifer McDonald, Legal Secretary

### I. Call to Order

Chair Cottrell called the Audit Committee to order at 3:40 p.m. in the boardroom of Chugach Electric Association, Inc., 5601 Electron Drive, Anchorage, Alaska.

### II. Approval of Agenda

Director Vazquez moved and Director Cottrell seconded the motion to approve the agenda. The motion passed unanimously.

### III. Approval of Minutes

#### a. February 27, 2007

Director Vazquez moved and Director Cottrell seconded the motion to approve the February 27, 2007 minutes. The motion passed unanimously.

### IV. Customer Comments

#### a. Wholesale Customers – None.

#### b. Retail Customers – None

### V. Director Comments

**Director Vazquez:** None.

**Chair Cottrell:** None.

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## **VI. Correspondence**

None.

## **VII. Executive Session**

### *a. Review of the 10K Filing*

Director Vazquez moved and Chair Cottrell seconded the motion that pursuant to Alaska Statute 10.25.175(c)(1) the Audit Committee go into executive session 1) to discuss matters the immediate knowledge of which would clearly have an adverse effect on the finances of the cooperative. The matter to be discussed is: 10K Filing.

The Committee went into executive session at 3:43 p.m.

*Director Christopherson arrived at approximately 3:47 p.m. and Director Nordlund arrived at approximately 4:00 p.m.*

*Director Davison called during executive session and notified the Committee that he would not be able to participate due to work commitments.*

## **VIII. Adjourn**

Director Vazquez moved and Chair Cottrell seconded the motion to adjourn. The meeting adjourned at 4:05 p.m.