

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

AUDIT COMMITTEE MEETING
AGENDA ITEM SUMMARY

May 13, 2009

ACTION REQUIRED

AGENDA ITEM NO. VI.

- Information Only
- Motion
- Resolution
- Executive Session
- Other

TOPIC

Election of Vice Chairman – Audit Committee

DISCUSSION

Board Policy 110, Statement and Functions of the Finance Committee, Section III., item C. states that “The Treasurer of the Board shall serve as the chairperson of the Committee. The Board Chairman shall appoint the Audit Committee chairperson, with the consent of the Board, who need not be the Board Treasurer. The committee shall elect from its membership a vice chairman”

The vice chairman acts during the absence of the Chairman. The term of the vice chairman is from her or his election by the Committee and until a new Committee is appointed by the Board Chair or unless the vice chairman is otherwise removed. Director P.J. Hill, Board Treasurer, is the Chair of the Audit Committee and the other members of the Committee are Directors Alex Gimarc, Pat Kennedy, Rebecca Logan, and Elizabeth Vazquez.

MOTION

Move that the Audit Committee appoints Director _____ as the Vice Chairman of the Audit Committee.