

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**AUDIT COMMITTEE MEETING**  
**AGENDA ITEM SUMMARY**

**August 8, 2008**

**ACTION REQUIRED**

**AGENDA ITEM NO. XI.**

Information Only  
 Motion  
 Resolution  
 Executive Session  
 Other

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**TOPIC**

2<sup>nd</sup> Quarter SEC Form 10Q

**DISCUSSION**

The 2<sup>nd</sup> Quarter SEC Form 10Q must be filed by August 14, 2008.

**MOTION**

Move that the Audit Committee recommend that Management file the 2<sup>nd</sup> Quarter SEC Form 10Q by the due date and incorporate any amendment to the document which would be received, reviewed and approved by KPMG. Mr. Cunningham will inform the Board in writing of any material and significant changes of the 10Q.

**Chugach Electric Association, Inc.  
Audit Committee Goals and Tasks  
For 2008-2009**



**Audit Committee Goals:**

**Insure compliance with Securities and Exchange Commission (SEC) filing requirements.**

**Review audit issues with Chugach's independent audit firm.**

**Review results of Chugach's independent audit.**

**Audit Committee Tasks:**

- August -           Review and approve Audit Committee Goals and tasks  
                          2<sup>nd</sup> Quarter Limited Review – KPMG LLP  
                          2<sup>nd</sup> Quarter SEC 10Q Review  
                          Review SEC Staff Comment Letter and Response**
- November -       3<sup>rd</sup> Quarter Limited Review – KPMG LLP  
                          Guidance 2008 Audit  
                          Federal Single Audit Report  
                          3<sup>rd</sup> Quarter SEC 10Q Review**
- February –       Review 2008 Audited Financial Statements  
                          Motion to Recommend Approval of the 2008 Audit to Full Board**
- March –           Review of 2008 10K Filing**