

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

AUDIT COMMITTEE MEETING
AGENDA ITEM SUMMARY

November 11, 2009

ACTION REQUIRED

AGENDA ITEM NO. VI.

Information Only
 Motion
 Resolution
 Executive Session
 Other

TOPIC

Appointment of Directors to Attend KPMG's Audit Committee Institute 6th Annual Audit Committee Issues Conference – Phoenix, AZ – February 2010

DISCUSSION

This annual event provides audit committee members with an opportunity to spend a full day discussing common challenges related to financial reporting oversight and considering issues that likely will shape their agendas in the year ahead.

The conference facilitates open discussion, driven largely by a panel of seasoned audit committee members, CFOs, auditors, and attorneys, of the near and long-term challenges facing audit committees and their members in carrying out their oversight responsibilities. Discussion topics include:

- Agenda-setting and issue prioritization
- Critical accounting judgments and estimates
- Risk management
- Internal controls
- Communications and relationships with management, auditors, and others
- Internal investigations
- Legal developments

MOTION

Move that the Audit Committee recommend the Board of Directors to appoint Director _____ and Director _____ to attend KPMG's Audit Committee Institute 6th Annual Audit Committee Issues Conference in Phoenix, Arizona on February 2010.