

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

BOARD MEETING
AGENDA ITEM SUMMARY

January 21, 2004

ACTION REQUIRED

AGENDA ITEM NO. IX.G.

- Information Only
 Motion
 Resolution
 Executive Session
 Other
-

TOPIC

Rate Regulation Analysis

DISCUSSION

Based on recent decisions by the Regulatory Commission of Alaska that have been harmful to Chugach, the Board of Directors wishes to further analyze the option of withdrawing from rate regulation. Attached is the proposed resolution to authorize the Chief Executive Officer to prepare an analysis for discussion between management and the Board of Directors by July, 2004.

CHIEF EXECUTIVE OFFICER'S RECOMMENDATION

Motion: Move that the Chugach Board of Directors authorize and direct the Chief Executive Officer to prepare an analysis for discussion between management and the Board of Directors of Chugach by July of 2004.

WHEREAS, recent decisions by the Regulatory Commission of Alaska have been harmful to Chugach;

WHEREAS, one option available to Chugach is to opt out of rate regulation; and

WHEREAS, Chugach wishes to be more informed on this option,

THEREFORE, BE IT RESOLVED, that the Chief Executive Officer is authorized and directed to prepare an analysis for discussion between management and the Board of Directors of Chugach by July of 2004.