

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**REGULAR BOARD OF DIRECTORS' MEETING**  
**AGENDA ITEM SUMMARY**

**January 27, 2010**

**ACTION REQUIRED**

**AGENDA ITEM NO. XIII.C.**

- Information Only
  - Motion
  - Resolution
  - Executive Session
  - Other
- 

**TOPIC**

Support of House Bill No. 182: Formation of the Greater Railbelt Energy and Transmission Corporation (GRETC).

**DISCUSSION**

Viewing generation and transmission (G&T) in the Railbelt as an integrated regional system is the most logical and cost effective way to plan for and meet the electrical needs of Chugach and other Railbelt utilities. Benefits of a unified regional organization include coordinated operation of the transmission system, economic dispatch of regional generation, regional resource and transmission planning and joint development of new G&T facilities, including larger scale renewable and alternative energy projects. Larger regional projects allow economies of scale that increase cost effectiveness and affordability. They are also more easily financed on a unified rather than individual basis.

The formation of GRETC is a way to unify the Railbelt's electric utilities into a regional G&T organization. The resolution supports the legislation required to enable the formation of GRETC.

**MOTION**

Move that the Board of Directors approve the attached resolution supporting House Bill No. 182, legislation enacting the formation of GRETC.

## RESOLUTION

WHEREAS, Chugach Electric Association, Inc. (Chugach) participated in the Alaska Energy Authority's Railbelt Electrical Grid Authority (REGA) study, published September 12, 2008, which identified significant economic benefits to Railbelt electric utilities from joint utility operations; and

WHEREAS, the formation of the Greater Railbelt Energy and Transmission Corporation (GRETC) is a way to unify Railbelt utilities; and

WHEREAS, the GRETC can provide regional generation and transmission (G&T) planning on behalf of Railbelt utilities; and

WHEREAS, the GRETC can secure adequate fuel supplies for existing and planned generation resources while concurrently developing and promoting renewable and alternative energy projects to diversify the generation portfolio; and

WHEREAS, the GRETC, with State financial assistance, can best meet the extensive capital investment needs for the expansion and modernization of the Railbelt's G&T infrastructure; and

WHEREAS, the stated purpose of GRETC is to provide all Railbelt utilities with access to reliable and affordable long-term wholesale power supplies.

NOW THEREFORE, BE IT RESOLVED, Chugach shall support House Bill No. 182, attached, enacting the establishment of the Greater Railbelt Energy and Transmission Corporation.

## CERTIFICATION

I, Alex Gimarc, do hereby certify that I am the Secretary of Chugach Electric Association, Inc., an electric non-profit cooperative membership corporation organized and existing under the laws of the State of Alaska: that the foregoing is a complete and correct copy of a resolution adopted at a meeting of the Board of Directors of this corporation, duly and properly called and held on the 27<sup>th</sup> day of January, 2010; that a quorum was present at the meeting; that the resolution is set forth in the minutes of the meeting and has not been rescinded or modified.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of this corporation the 27<sup>th</sup> day of January, 2010.

(Seal)

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Secretary