

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

REGULAR BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY

January 28, 2009

ACTION REQUIRED

AGENDA ITEM NO. XI.A.

Information Only
 Motion
 Resolution
 Executive Session
 Other

TOPIC

Approve Provision of Health Insurance to Directors

DISCUSSION

At the January 14, 2009, Operations Committee meeting, the Committee recommended the Board of Directors' approve the provision of health insurance to Directors through National Rural Electrical Cooperation Association (NRECA). The Association will allow current directors and former directors who served in 2009 or later to participate in the NRECA health insurance plan consistent with the NRECA plan document and any changes to the plan for as long as the Association is a participant in the NRECA health insurance plan. The directors will pay 100% of the plan premium.

MOTION

Move that the Board of Directors approve the attached resolution for the provision of health insurance to directors.

RESOLUTION

Health Insurance

Whereas, Article IV, Section 9 Compensation of the Bylaws of the Chugach Electric Association prohibit the Association from providing health insurance to directors of the Association;

Whereas, the Association changed its National Rural Electrical Cooperation Association health insurance plan in 2008;

Whereas, the current NRECA health insurance plan allows for former employees to continue to participate in the health insurance plan;

Whereas, the current NRECA health insurance plan allows for current and former directors to participate in the health insurance plan;

Now be it resolved, the Association will continue with the practice of allowing former employees to participate in the NRECA health insurance plan consistent with the NRECA plan document and any changes to the plan for as long as the Association is a participant in the NRECA health insurance plan and former employees pay 100% of the plan premium;

Further be it resolved, the Association will allow current directors and former directors who served in 2009 or later to participate in the NRECA health insurance plan consistent with the NRECA plan document and any changes to the plan for as long as the Association is a participant in the NRECA health insurance plan and the directors pay 100% of the plan premium.

Further be it resolved, the CEO will be responsible for establishing the procedure and operating policies necessary to carry out this resolution.

CERTIFICATION

I, Alex Gimarc, do hereby certify that I am the Secretary of Chugach Electric Association, Inc., an electric non-profit cooperative membership corporation organized and existing under the laws of the State of Alaska: that the foregoing is a complete and correct copy of a resolution adopted at a meeting of the Board of Directors of this corporation, duly and properly called and held on the 28th day of January, 20 09; that a quorum was present at the meeting; that the resolution is set forth in the minutes of the meeting and has not been rescinded or modified.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of this corporation the 28th day of January, 20 09.

(Seal)

Secretary