

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

BOARD OF DIRECTORS MEETING
AGENDA ITEM SUMMARY

February 21, 2007

ACTION REQUIRED

AGENDA ITEM NO. III.D.c.

- Information Only
- Motion
- Resolution
- Executive Session
- Other

TOPIC

Board comment to proposed bylaw amendment to Article IV, Section 5.

DISCUSSION

At its February 7, 2007 meeting, the Board Operations Committee approved the proposed Board Comment for the proposed bylaw amendment to the above-cited provision of Chugach's bylaws pertaining to appointments of consultants to advise the Board on various Association matters. The Board comment and proposed bylaw amendment would appear on the ballot for the annual meeting election and in the election brochure that accompanies the ballot when it is sent to the members.

MOTION

Motion: That the Board of Directors approve the attached Board Comment to the proposed bylaw amendment and for inclusion in the election brochure for the 2007 annual membership meeting election and for referral to the Bylaws Committee for its consideration.

Attachment to Agenda Item No. III.D.c.

Board of Directors Comment to Amendment to Article IV, Section 3 of Chugach's Bylaws.

Under Article IV, Section 1, management of the business of the Association is vested with the Board of Directors. The Board, from time to time, appoints consultants to advise it on various Association matters. This proposed bylaw amendment clarifies that the Board is not restricted to appointing only a Chief Executive Officer and a Financial Advisor.