

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

BOARD MEETING
AGENDA ITEM SUMMARY

February 21, 2007

ACTION REQUIRED

AGENDA ITEM NO. IX.D.

- Information Only
- Motion
- Resolution
- Executive Session
- Other

TOPIC

Resolution in support of the concept of a Renewable Energy Fund

DISCUSSION

Discussion is underway in the Alaska State Legislature and other forums about the concept of creating a fund to help support renewable energy projects. Renewable energy projects can be beneficial for customers and help diversify the generation mix of utilities. In order to be constructed, some renewable energy projects may need financial assistance from the state. Legislators may consider it appropriate for the state to help support the development of renewable energy projects through the creation of a Renewable Energy Fund. Chugach supports the concept of a Renewable Energy Fund when the funding for it comes from legislative appropriations, general funds or an endowment.

MOTION

Motion: Move that the Chugach Board of Directors approve the attached resolution in support of the concept regarding the creation of a Renewable Energy Fund.

Resolution in Support of a Renewable Energy Fund

WHEREAS, the Chugach Electric Association Board of Directors recognizes that renewable energy will play an important role in Alaska's future energy supply;

BE IT RESOLVED that the Chugach Electric Association Board of Directors supports the concept of a renewable energy fund where the funding comes from the Alaska State Legislature in the form of appropriations, general funds, or through an endowment.

I, Jim Nordlund, do hereby certify that I am that I am Secretary of Chugach Electric Association, Inc., an electric non-profit cooperative membership corporation organized and existing under the laws of the State of Alaska: that the foregoing is a complete and correct copy of a resolution adopted at a meeting of the Board of Directors of this corporation, duly and properly called and held on the 21st day of February, 2007; that a quorum was present at the meeting; that the resolution is set forth in the minutes of the meeting and has not been rescinded or modified.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of this corporation the 21st day of February, 2007.

Secretary