

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**BOARD MEETING**  
**AGENDA ITEM SUMMARY**

February 23, 2005

**ACTION REQUIRED**

**AGENDA ITEM NO. IX.K.**

- Information Only  
 Motion  
 Resolution  
 Executive Session  
 Other
- 

**TOPIC**

2004 Audit

**DISCUSSION**

The results of the 2004 audit will be presented by KPMG LLC. The Audit Committee meets prior to the board meeting and will make a recommendation to the Board of Directors.

**GENERAL MANAGER'S RECOMMENDATION**

Motion 1: Move to waive the seven-day rule.

Motion 2: Move that the Board of Directors accept the results of the 2004 audit as presented by KPMG LLC.