

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

March 5, 2010

TO: Mike Cunningham, CFO
FROM: Sherri McKay-Highers, Manager, Budget and Financial Reporting
SUBJECT: 4th Quarter Operating Budget Status Report

There were no budget adjustments in the fourth quarter of 2009. See Operating Budget Status Report on page 2.

CHUGACH ELECTRIC ASSOCIATION, INC.
OPERATING BUDGET STATUS REPORT
4th QUARTER 2009

CATEGORY	2009 APPROVED BUDGET	2009 BUDGET REVISIONS	2009 REVISED BUDGET
REVENUES:			
1. TOTAL REVENUE	\$326,475,392	\$0	\$326,475,392
EXPENSES:			
2. FUEL EXPENSE	164,937,777	0	164,937,777
3. POWER PRODUCTION EXPENSE	17,856,505	0	17,856,505
4. COST OF PURCHASED POWER	39,048,608	0	39,048,608
5. TRANSMISSION EXPENSE	6,332,987	0	6,332,987
6. DISTRIBUTION EXPENSE-OPERATIONS	4,927,891	0	4,927,891
7. DISTRIBUTION EXPENSE-MAINTENANCE	7,578,207	0	7,578,207
8. CONSUMER ACCOUNTS EXPENSE	4,659,328	0	4,659,328
9. CUSTOMER SERVICE/INFO EXPENSE	864,394	0	864,394
10. SALES EXPENSE	0	0	0
11. ADMINISTRATIVE/GENERAL EXPENSE	20,439,427	0	20,439,427
12. TOTAL OPERATIONS/MAINTENANCE EXPENSE	\$266,645,124	\$0	\$266,645,124
13. DEPRECIATION/AMORTIZATION EXPENSE	32,355,300	0	32,355,300
14. TAX EXPENSE-OTHER	801,501	0	801,501
15. INTEREST-LONG TERM DEBT	20,988,686	0	20,988,686
16. INTEREST ON CONSTRUCTION-CREDIT	(1,362,016)	0	(1,362,016)
17. INTEREST EXPENSE-OTHER	1,925,947	0	1,925,947
18. OTHER DEDUCTIONS	250,000	0	250,000
19. TOTAL COST OF ELECTRIC SERVICE	\$321,604,542	\$0	\$321,604,542
20. PATRONAGE CAPITAL/OPERATING MARGINS	\$4,870,850	\$0	\$4,870,850
21. NON-OPERATING MARGINS-INTEREST	314,513	0	314,513
22. ALLOWANCE FUNDS USED DURING CONST.	113,944	0	113,944
23. NON-OPERATING MARGINS-OTHER	0	0	0
24. GENER./TRANS. CAPITAL CREDITS	0	0	0
25. OTHER CAPITAL CREDITS/DIVIDENDS	500,000	0	500,000
26. EXTRAORDINARY ITEMS	0	0	0
27. PATRONAGE CAPITAL OR MARGINS	\$5,799,307	\$0	\$5,799,307

MFI/I

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