

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**BOARD OF DIRECTORS' MEETING**  
**AGENDA ITEM SUMMARY**

**April 16, 2008**

**ACTION REQUIRED**

**AGENDA ITEM NO. IX.C.**

**Information Only**  
 **Motion**  
 **Resolution**  
 **Executive Session**  
 **Other**

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**TOPIC**

Release of Blue Ribbon Panel Report with revised redactions

**DISCUSSION**

The Board previously released the redacted Blue Ribbon Panel Report upon advice on counsel and agreement by a majority of the Board that certain portions of the Report not be made available to the general membership/general public. This recommendation was based in part upon concerns that information contained in the redacted portions of the Report could affect Chugach's position in a variety of matters, including the 2005 Test Year Rate Case as well as other financial and legal matters including on-going negotiations in a number of matters.

While the RCA has issued a decision in the Rate Case, there are other matters included in the Report which should continue to be redacted. Management has reviewed the Report and made recommendations on those redactions that can be removed, and others that should remain. That information was been provided to the Board in a separate memorandum from the CEO and discussed with and recommended for approval by the full Board at the April 8, 2008 Finance Committee meeting.

**MOTION**

Move that it is in the best interests of the Association to release the Blue Ribbon Panel Report, with certain redactions removed and others that remain, as recommended by the CEO and as approved for recommendation to the full Board by the Finance Committee at its April 8, 2008 meeting, to the general membership. The portions that remain redacted concern financial matters and on-going negotiations. Method of release will be via a notice posted on the Chugach Electric Association web site and posting of the Report, with the revisions to the redactions, on Chugach's web site.