

Legislative Update

May 19, 2004



Local

- Revision to MOA u/g ordinance
 - P&Z hearing; 7-1 “no” vote
 - Assembly hearing to come
- 4 new Anchorage Assembly members
- Projects & updates continue
- Whittier visit

State

- HB 453
 - JAA exempt from RCA economic regulation
 - Died in House Finance Committee
- HB 520/SB 392
 - Public Advocacy in AG's office
 - Raise RCC from 0.80% to 0.87%
 - Passed House & Senate; awaiting transmittal to Governor

State, continued

- HB 512
 - Hydrogen energy partnership
 - Passed House; died in Senate Finance
- HB 495/SB 350
 - 4-dam Pool PA refinance of State debt
 - 495 Passed House & Senate; awaiting transmittal to Governor

State, continued

- HCR 35
 - Would have extended Energy Policy Task Force for a year
 - Stalled in first committee
- \$68 million
 - Still alive
 - \$40 M w/AIDEA; \$28 M reverse-swept REF
 - Joint proposal on package of projects submitted

State, AIDEA

- April 30 letter
 - Responded to 3 inputs:
 - GVEA Healy offer
 - MEA offer to buy Alaska Intertie
 - HEA, SES, MEA letter concerning Bradley Lake
 - Rejected GVEA's Healy offer
 - Philosophy on divestiture of Railbelt assets

Federal

- 3 projects for FY 2005 consideration
 - Fire Island, next phase
 - Hope line, next phase
 - Joint power control & IT center study
 - All briefed to DC contingent

Federal, continued

- PTC; REPI; tradable tax credits
 - All help with renewable energy projects
 - Energy bill authorizes PTC for projects that come on line by Jan. 1, 2007
 - Senate passed legislation OK'ing tradable tax credits; opposition remains in House
 - 85/15 relief also addressed by Senate

Federal, DC trip in May

- NRECA conference issues
 - Environmental issues
 - Hours-of-service exemption for utility drivers
 - Tradable tax credits
- Tax-exempt financing for former State energy projects
- Chugach's 3 project proposals

Questions?

