

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY

May 21, 2008

ACTION REQUIRED

AGENDA ITEM NO. XI.A.

Information Only
 Motion
 Resolution
 Executive Session
 Other

TOPIC

Bank Signature Cards

DISCUSSION

Bank signature cards are updated after each annual meeting to reflect changes in officers of the Board of Directors and to reflect title changes within the organization.

MOTION

Move that the Board of Directors approve the attached resolution to update the approved check signers and slate of officers based on actions taken at the 2008 Annual Meeting and the division title changes within the organization.

RESOLUTION

WHEREAS the Board of Directors has elected new officers and there have been changes to officer titles within the organization necessitating a change in signatures needed to authorize activity in various bank accounts maintained by the Association,

NOW, THEREFORE, BE IT RESOLVED that the resolution contained in the Certified Copy of Corporate Resolution for Signing and Endorsing Checks is adopted; and

BE IF FURTHER RESOLVED that the Chairman of the Board and the Secretary of the Board are authorized and directed to execute the Certified Copy of Corporate Resolution for signing and Endorsing Checks and signature cards or other documents of a substantially similar type and purpose.

CERTIFICATION

I, Alex Gimarc, do hereby certify that I am _____ Secretary of Chugach Electric Association, Inc., an electric non-profit cooperative membership corporation organized and existing under the laws of the State of Alaska: that the foregoing is a complete and correct copy of a resolution adopted at a meeting of the Board of Directors of this corporation, duly and properly called and held on the 21st day of May, 2008 that a quorum was present at the meeting; that the resolution is set forth in the minutes of the meeting and has not been rescinded or modified.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of this corporation the 21st day of May, 2008.

(Seal)

Secretary