

**CHUGACH ELECTRIC ASSOCIATION, INC.
ANCHORAGE, ALASKA**

**May 26, 2010
Wednesday
4:00 p.m.**

REGULAR BOARD OF DIRECTORS' MEETING

AGENDA

- I. CONVENE MEETING
- II. PLEDGE OF ALLEGIANCE
- III. EXECUTIVE SESSION (*none*)
- IV. APPROVAL OF THE AGENDA*
- V. COMMENTS FROM THE CHAIRMAN
- VI. CONSENT AGENDA*
 - A. *Board Calendar*
 - B. *Upcoming Training & Conferences*
 - 1. *Summer School for Directors – June 4-9, 2010 – Asheville, NC (Vazquez)*
 - 2. *Summer School for Directors – July 16-21, 2010 – Branson, MO*
(Deadline for registration and room reservation is June 14, 2010.)
 - 3. *Alaska Power Association 59th Annual Meeting – August 11-13, 2010 – Fairbanks, AK (Logan, Kennedy, Nordlund, Reeves, and Reiser)*
(Deadline for registration and room reservation is July 1, 2010.)
 - C. *Minutes – April 28, 2010, Regular Board of Directors' Meeting and April 29, 2010, Special Board of Directors' Meeting (Knight-Scott)*
 - D. *Director Expenses*
 - E. *Approve the 401K Audit Services (KPMG)*
 - F. *Approve the 3rd Quarter Commercial Paper Issue Authorization (Cunningham)*
 - G. *Approve the Bank Signature Cards (Cunningham)*
- VII. PERSONS TO BE HEARD
 - A. *Wholesale Customer Comments*
 - B. *Member Comments*
- VIII. CEO REPORT
- IX. CORRESPONDENCE
 - A. *Election Contractor Report (Smith/Sramek-Hightower)*

* *Denotes Action Items*

** *Denotes Possible Action Items*

- X. DIRECTORS REPORTS
 - A. *Committee Reports*
 - B. *APA Report*
 - C. *Meeting Reports*
- XI. UNFINISHED BUSINESS (*none*)
- XII. NEW BUSINESS (*none*)
- XIII. EXECUTIVE SESSION* (*scheduled*)
 - A. *Rate Case Update*
 - B. *Capital Markets Project Update*
 - C. *Fire Island*
 - D. *Electrical Contact*
 - E. *Strategic Planning*
 - F. *Appropriation for Electrical Power Procurement Practices Study & Design*
- XIV. DIRECTOR COMMENTS
- XV. ADJOURNMENT*

* *Denotes Action Items*

** *Denotes Possible Action Items*