

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

BOARD MEETING
AGENDA ITEM SUMMARY

June 16, 2004

ACTION REQUIRED

AGENDA ITEM NO. IIID

- Information Only**
 Motion
 Resolution
 Executive Session
 Other
-
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TOPIC

Proposed Write-off of Uncollectible Electric Accounts for the period ending April 30, 2004.

DISCUSSION

This agenda item and the accompanying resolution propose write-offs of uncollectible electric accounts totaling \$87,180.98 for the period November 1, 2003 to April 30, 2004. Also provided is a listing of the accounts to be written off and a comparison to previous years' write-offs.

CEO's RECOMMENDATION

Motion 1: Move that the Board of Directors adopt the resolution referring to write-offs of accounts receivable – consumer electric.

WRITE-OFF OF ACCOUNTS RECEIVABLE - ELECTRIC

RESOLVED, that the Chief Executive Officer be, and hereby is, authorized and directed to transfer balances as of April 30, 2004, in the amount of \$87,180.98 from Account 14210000002101, Accounts Receivable - Consumer Electric, to Account 14410000002101, Accumulated Provision for Uncollectible Accounts - Consumer Electric.

BE IT FURTHER RESOLVED, that the Chief Executive Officer be directed to continue aggressive collection efforts on these accounts.

WRITE-OFF COMPARISON - ELECTRIC

WRITE-OFF DATE	NUMBER OF ACCOUNTS	RETAIL REVENUE	WRITE-OFF AMOUNT	WRITE-OFF AS A PERCENT OF REVENUE	COLLECTIONS	COLLECTIONS AS A PERCENT OF REVENUE	NET WRITE-OFF	NET WRITE-OFF AS A PERCENT OF REVENUE
April 30, 2000	1047	\$51,399,276.00	\$166,254.95	0.32%				
October 31, 2000	729	\$45,808,011.00	\$149,295.98	0.33%				
Total 2000	1776	\$97,207,287.00	\$315,550.93	0.32%	\$224,808.15	0.23%	\$90,742.78	0.09%
April 30, 2001	876	\$56,856,450.00	\$121,514.45	0.21%				
October 31, 2001	671	\$51,291,560.00	\$85,380.61	0.17%				
Total 2001	1547	\$108,148,010.00	\$206,895.06	0.19%	\$204,153.34	0.19%	\$2,741.72	0.00%
April 20, 2002	777	\$63,196,467.00	\$114,007.17	0.18%				
October 31, 2002	771	\$52,117,031.00	\$210,767.19	0.40%				
Total 2002	1548	\$115,313,498.00	\$324,774.36	0.28%	\$199,404.93	0.17%	\$125,369.43	0.11%
April 30, 2003	767	\$56,752,039.00	\$109,074.63	0.19%	\$10,993.52	0.02%	\$98,081.11	0.17%
October 31, 2003	685	\$53,455,992.00	\$219,203.55	0.41%	\$66,680.43	0.12%	\$152,523.12	0.29%
Total 2003	1452	\$110,208,031.00	\$328,278.18	0.30%	\$77,673.95	0.07%	\$250,604.23	0.23%
April 30, 2004	745	\$65,372,739.00	\$87,180.98	0.13%	\$36,539.35	0.06%	\$50,641.63	0.08%