

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

REGULAR BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY

July 28, 2010

ACTION REQUIRED

AGENDA ITEM NO. XI.A.

Information Only
 Motion
 Resolution
 Executive Session
 Other

TOPIC

2010-2019 Financial Management Plan (FMP)

DISCUSSION

The 2010-2019 FMP is expected to produce margins ranging from \$5.4 million in 2010 to \$5.9 million in 2019, Margins for Interest/Interest (MFI/I) ratio ranging from 1.25 in 2010 to 1.26 in 2019 and Equity to Total Capitalization Ratio ranging from 32.1% in 2010 to 36.6% in 2019. These results are based on a Total Cost of Service ranging from \$247.9 million in 2010 to \$208.8 million in 2019 and Total Revenue ranging from \$252.3 million in 2010 to \$214.1 million in 2019.

At the July 14, 2010, Finance Committee Meeting, the Committee recommended the Board of Directors approve the 2010-2019 Financial Management Plan as discussed in the executive session.

MOTION

Move that the Board of Directors' approve the 2010-2019 Financial Management Plan as discussed.