

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

REGULAR BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY

July 28, 2010

ACTION REQUIRED

AGENDA ITEM NO. XIII.B.

Information Only
 Motion
 Resolution
 Executive Session
 Other

TOPIC

CEO Evaluation and Compensation Package

DISCUSSION

On May 12, 2010, June 9, 2010, and July 14, 2010, Operations Committee meeting, the Committee discussed the CEO evaluation and process. On June 23, 2010, Regular Board meeting, the Board discussed and reviewed the compiled CEO evaluation.

As part of the discussion and to comply with SEC reporting requirements, the motion the board passes in regard to the CEO compensation package this year needs to include the following information:

- The amount.
- How the amount was determined.
- Who was involved in the decision (within Chugach, or outside - this would include a compensation consultant).
- Were there any goals or targets (either individual or company wide they used to evaluate him on).
- Timeline(s) (for payment, measurement, evaluation),
- Any gross up.

MOTION

Move that the Board of Directors' approve the CEO evaluation and compensation package as discussed during executive session.