

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

BOARD MEETING
AGENDA ITEM SUMMARY

August 21, 2002

ACTION REQUIRED

AGENDA ITEM NO. IX.A.

- Information Only
- Motion
- Resolution
- Executive Session
- Other

TOPIC

General Manager's 2002 Goals

DISCUSSION

The Operations Committee has met and recommends that the Board of Directors approve the 2002 General Manager Goals as attached.

RECOMMENDATION

n/a

2002 General Manager Goals

The General Manager will:

1. In a professional and ethical manner and with the Association's best interest in mind, perform all duties delegated to him under Board Policy 106;
2. Strive not to exceed the Board of Directors' approved budget expenditures while maximizing Association revenues through power sales;
3. Achieve margins greater than \$8 million in calendar year 2002;
4. Achieve a year-end MFI/I above 1.25;
5. Achieve a year-end equity ratio of 25-30%;
6. Develop a scheme for producing a strategic plan;
7. Establish a Disaster Emergency Plan;
8. Define and establish a new, formal Capital Credits Retirement Plan;
9. Negotiate a new CoBank Loan Agreement;
10. Achieve a Lost Work Time Incident Rate of less than 6.0 for the calendar year 2002;
11. Achieve the following reliability goals for the calendar year 2002:
 - CAIDI less than 1.5 hours per year
 - SAIDI less than 3.0 hours per year
 - Beluga Plant reliability greater than 95%
12. Hold the Association's net capital expenditures for calendar year 2002 projects to less than \$35 million.
13. Maintain cyber system security and estimate the risk environment to other electrical system components.
14. Continue to investigate new technologies applicable to the Association's vision and mission.