

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

REGULAR BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY

October 28, 2009

ACTION REQUIRED

AGENDA ITEM NO. XI.C.

Information Only
 Motion
 Resolution
 Executive Session
 Other

TOPIC

Alaska Energy Authority Renewable Energy Grant Application

DISCUSSION

This resolution authorizes Chugach to pursue a renewable energy grant from the Alaska Energy Authority. Specifically, the grant would be for a line routing study and permit acquisition if a viable geothermal resource can be developed by Ormat Technologies, Inc. at Mt. Spurr.

This resolution is required as part of the grant application. In addition to committing Chugach to providing required resources, it also designates Chugach staff who will commit the organization and act as the point of contract for the grant application and subsequent award, if received. It is also required to provide assurance that Chugach is in compliance with applicable laws.

MOTION

Move that the Board of Directors approve the attached resolution authorizing and endorsing the preparation and submittal of a Renewable Energy Grant Application to the Alaska Energy Authority.

RESOLUTION

WHEREAS, Chugach Electric Association, Inc. (Chugach) has an interest in diversifying its power generation resources to include renewable energy projects; and

WHEREAS, Ormat Technologies, Inc. has the lease and is in the process of assessing the geothermal resource potential at Mt. Spurr; and

WHEREAS, if a geothermal generation facility is developed at Mt. Spurr, a transmission line connecting this plant to the existing transmission system will be required, and

WHEREAS, the Alaska Energy Authority is currently soliciting Renewable Energy Fund Grant Applications, including applications for transmission or distribution infrastructure that link renewable energy projects to other transmission and distribution infrastructure, and

WHEREAS, a line routing study and permit acquisition will be required to begin the process of line construction if geothermal energy is to be transmitted from Mt. Spurr, and

WHEREAS, the grant application must include a resolution supporting the grant application and ensuring compliance with applicable laws.

NOW THEREFORE, BE IT RESOLVED, Chugach shall submit an Alaska Energy Authority Renewable Energy Grant Application for line routing and permitting to connect to a geothermal resource at Mt. Spurr and is committed to supporting this project and providing the internal resources specified in the grant application.

BE IT FURTHER RESOLVED, Bradley W. Evans, Chief Executive Officer, is authorized to commit Chugach to any obligations under the grant.

BE IT FURTHER RESOLVED, Ronald K. Vecera, Director of Project Development, is designated as the point of contact to represent Chugach for purposes of this grant application.

BE IT FURTHER RESOLVED, Chugach is in compliance with applicable federal, state and local laws including existing credit and federal tax obligations.

CERTIFICATION

I, Alex Gimarc, do hereby certify that I am the Secretary of Chugach Electric Association, Inc., an electric non-profit cooperative membership corporation organized and existing under the laws of the State of Alaska: that the foregoing is a complete and correct copy of a resolution adopted at a meeting of the Board of Directors of this corporation, duly and properly called and held on the 28th day of October, 2009; that a quorum was present at the meeting; that the resolution is set forth in the minutes of the meeting and has not been rescinded or modified.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of this corporation the 28th day of October 2009.

(Seal)

Secretary