

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**BOARD MEETING**  
**AGENDA ITEM SUMMARY**

November 16, 2005

**ACTION REQUIRED**

**AGENDA ITEM NO. IX.G.**

Information Only  
 Motion  
Resolution  
Executive Session  
Other

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**TOPIC**

Federal Single Audit Report

**DISCUSSION**

On November 14, 2005 the Chugach Electric Association Inc., Audit Committee met and unanimously recommended acceptance of KPMG's Independent Auditor's Report on Compliance with Requirements Applicable to Each Major Program, Internal Control over Compliance and Supplementary Schedule of Expenditures of Federal Awards in Accordance with OMB Circular A-133.

This audit was a result of a Federal grantor/pass-through grantor by the Denali Commission in the amounts of \$54,563 for the Hope Line Relocation Study; and \$572,831 for the Fire Island Transmission Line and Wind Power Feasibility Studies.

**CEO'S RECOMMENDATION**

1. Move to waive the seven-day rule.
2. Move to accept KPMG's Federal Single Audit Report for the year ended December 31, 2004 as recommended by the Audit Committee.