

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**REGULAR BOARD MEETING**  
**AGENDA ITEM SUMMARY**

**November 20, 2008**

**ACTION REQUIRED**

**AGENDA ITEM NO. V.D.**

Information Only  
 Motion  
 Resolution  
 Executive Session  
 Other

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**TOPIC**

Federal and State Single Audit Reports

**DISCUSSION**

Management recommends acceptance of KPMG's Independent Auditor's Report on Compliance with Requirements Applicable to Each Major Program, Internal Control over Compliance and Supplementary Schedule of Expenditures of Federal Awards in Accordance with OMB Circular A-133 and the Report on Compliance with Requirements Applicable to Each Major Program, Internal Control over Compliance, and Supplementary Schedule of State Financial Assistance in Accordance with *State of Alaska Audit Guide and Compliance for State Single Audits*.

The federal audit was a result of 2007 expenditures funded by Federal grantor/pass-through grantor, the Denali Commission in the amount of \$35,098 for the Fire Island Transmission Line and Wind Power Feasibility Studies and 2007 expenditures funded by the U.S. Department of Homeland Security, passed through State of Alaska Department of Military and Veteran Affairs, Division of Homeland Security and Emergency Management in the amounts of \$6,695 for Emergency Response at Dynamite Slough and \$3,839,899 to rebuild the Transmission Line at Dynamite Slough.

The state audit was a result of 2007 expenditures funded by the U.S. Department of Homeland Security, passed through State of Alaska Department of Military and Veteran Affairs, Division of Homeland Security and Emergency Management in the amounts of \$2,232 for Emergency Response at Dynamite Slough and \$1,279,966 to rebuild the Transmission Line at Dynamite Slough.

**MOTION**

*(Consent Agenda)*