

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

BOARD MEETING
AGENDA ITEM SUMMARY

December 15, 2004

ACTION REQUIRED

AGENDA ITEM NO. III.E

Information Only
 Motion
 Resolution
 Executive Session
 Other

TOPIC

Proposed Write-Off of Uncollectible Electric Accounts Receivable for the period ending **October 31, 2004**.

DISCUSSION

This agenda item and the accompanying resolution propose write-offs of uncollectible electric accounts totaling \$110,922.39 for the period **May 1, 2004** to **October 31, 2004**. Also provided is a listing of the accounts to be written off and a comparison to previous years' write-offs.

CEO's RECOMMENDATION

Motion 1: Move that the Board of Directors adopt the resolution referring to write-offs of accounts receivable – consumer electric.

WRITE-OFF OF ACCOUNTS RECEIVABLE - ELECTRIC

RESOLVED, that the Chief Executive Officer be, and hereby is, authorized and directed to transfer balances as of October 31, 2004, in the amount of \$110,922.39 from Account 1421000002101, Accounts Receivable - Consumer Electric, to Account 1441000002101, Accumulated Provision for Uncollectible Accounts - Consumer Electric.

BE IT FURTHER RESOLVED, that the Chief Executive Officer be directed to continue cost effective and appropriate collection efforts on these accounts.