

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

BOARD MEETING
AGENDA ITEM SUMMARY

December 17, 2003

ACTION REQUIRED

AGENDA ITEM NO. IIID

Information Only
 Motion
 Resolution
 Executive Session
 Other

TOPIC

Proposed Write-Off of Uncollectible Electric Accounts Receivable for the period ending October 31, 2003.

DISCUSSION

This agenda item and the accompanying resolution propose write-offs of uncollectible electric accounts totaling \$219,203.55 for the period May 1, 2003 to October 31, 2003. Also provided is a listing of the accounts to be written off and a comparison to previous years' write-offs.

CEO's RECOMMENDATION

Motion 1: Move that the Board of Directors adopt the resolution referring to write-offs of accounts receivable – consumer electric.

WRITE-OFF OF ACCOUNTS RECEIVABLE - ELECTRIC

RESOLVED, that the General Manager be, and hereby is, authorized and directed to transfer balances as of October 31, 2003, in the amount of \$219,203.55 from Account 1421000002101, Accounts Receivable - Consumer Electric, to Account 1441000002101, Accumulated Provision for Uncollectible Accounts - Consumer Electric.

BE IT FURTHER RESOLVED, that the CEO be directed to continue cost effective and appropriate collection efforts on these accounts.

WRITE-OFF COMPARISON - ELECTRIC

WRITE-OFF DATE	NUMBER OF ACCOUNTS	RETAIL REVENUE	WRITE-OFF AMOUNT	WRITE-OFF AS A PERCENT OF REVENUE	COLLECTIONS	COLLECTIONS AS A PERCENT OF REVENUE	NET WRITE-OFF	NET WRITE-OFF AS A PERCENT OF REVENUE
April 30, 1999	1043	\$50,844,347.00	\$214,143.45	0.42%				
October 31, 1999	842	\$42,386,951.00	\$169,192.29	0.39%				
Total 1999	1885	\$93,231,298.00	\$383,335.74	0.41%	\$240,688.79	0.26%	\$142,646.95	0.15%
April 30, 2000	1047	\$51,399,276.00	\$166,254.95	0.32%				
October 31, 2000	729	\$45,808,011.00	\$149,295.98	0.33%				
Total 2000	1776	\$97,207,287.00	\$315,550.93	0.32%	\$224,808.15	0.23%	\$90,742.78	0.09%
April 30, 2001	876	\$56,856,450.00	\$121,514.45	0.21%				
October 31, 2001	671	\$51,291,560.00	\$85,380.61	0.17%				
Total 2001	1547	\$108,148,010.00	\$206,895.06	0.19%	\$204,153.34	0.19%	\$2,741.72	0.00%