

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

BOARD MEETING
AGENDA ITEM SUMMARY

December 19, 2006

ACTION REQUIRED

AGENDA ITEM NO. III.C.

Information Only
 Motion
 Resolution
 Executive Session
 Other

TOPIC

Proposed write –off of Uncollectible Accounts Receivable – Electric for the period ending October 31, 2006.

DISCUSSION

This agenda item and the accompanying resolution propose write-offs of Uncollectible Accounts Receivable – Electric totaling \$126,976.13 for the period May 1, 2006, to October 31, 2006. Also provided is a listing of the accounts to be written off and a comparison to previous years' write-offs.

CEO's RECOMMENDATION

Motion: Move that the Board of Directors adopt the resolution referring to write offs of Accounts Receivable – Electric.

WRITE-OFF OF ACCOUNTS RECEIVABLE - ELECTRIC

RESOLVED, that the Chief Executive Officer be, and hereby is, authorized and directed to transfer balances as of October 31, 2006 in the amount of \$126,976.13 from Account 14200-000-00-2101, Accounts Receivable – Electric, to Account 14410-000-00-2101, Accumulated Provision for Uncollectible Accounts – Consumer Electric.

BE IT FURTHER RESOLVED, that the Chief Executive Officer be directed to continue cost effective and appropriate collection efforts on these accounts.

I, Jim Nordlund, do hereby certify that I am that I am Secretary of Chugach Electric Association, Inc., an electric non-profit cooperative membership corporation organized and existing under the laws of the State of Alaska: that the foregoing is a complete and correct copy of a resolution adopted at a meeting of the Board of Directors of this corporation, duly and properly called and held on the 19th day of December, 2006; that a quorum was present at the meeting; that the resolution is set forth in the minutes of the meeting and has not been rescinded or modified.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of this corporation the 19th day of December, 2006.

Secretary

WRITE-OFF COMPARISON - ELECTRIC

| Write Off Date | Number of Accounts | Retail Revenue | Write Off Amount | Write Off as a Percent of Revenue | Collections | Collections as a Percent of Revenue | Net Write Off | Net Write Off as a Percent of Revenue |
|-------------------|--------------------|------------------|------------------|-----------------------------------|--------------|-------------------------------------|---------------|---------------------------------------|
| April 30, 2000 | 1047 | \$51,399,276.00 | \$166,254.95 | 0.32% | | | | |
| October 31, 2000 | 729 | \$45,808,011.00 | \$149,295.98 | 0.33% | | | | |
| Total 2000 | 1776 | \$97,207,287.00 | \$315,550.93 | 0.32% | \$224,808.15 | 0.23% | \$90,742.78 | 0.09% |
| April 30, 2001 | 876 | \$56,856,450.00 | \$121,514.45 | 0.21% | | | | |
| October 31, 2001 | 671 | \$51,291,560.00 | \$85,380.61 | 0.17% | | | | |
| Total 2001 | 1547 | \$108,148,010.00 | \$206,895.06 | 0.19% | \$204,153.34 | 0.19% | \$2,741.72 | 0.00% |
| April 20, 2002 | 777 | \$63,196,467.00 | \$114,007.17 | 0.18% | | | | |
| October 31, 2002 | 771 | \$52,117,031.00 | \$210,767.19 | 0.40% | | | | |
| Total 2002 | 1548 | \$115,313,498.00 | \$324,774.36 | 0.28% | \$199,404.93 | 0.17% | \$125,369.43 | 0.11% |
| April 30, 2003 | 767 | \$56,752,039.00 | \$109,074.63 | 0.19% | \$10,993.52 | 0.02% | \$98,081.11 | 0.17% |
| October 31, 2003 | 685 | \$53,455,992.00 | \$219,203.55 | 0.41% | \$66,680.43 | 0.12% | \$152,523.12 | 0.29% |
| Total 2003 | 1452 | \$110,208,031.00 | \$328,278.18 | 0.30% | \$77,673.95 | 0.07% | \$250,604.23 | 0.23% |
| April 30, 2004 | 745 | \$65,372,739.00 | \$87,180.98 | 0.13% | \$36,539.35 | 0.06% | \$50,641.63 | 0.08% |
| October 31, 2004 | 721 | \$58,567,101.00 | \$110,922.39 | 0.19% | \$210,496.84 | 0.36% | -\$99,574.45 | -0.17% |
| Total 2004 | 1466 | \$123,939,840.00 | \$198,103.37 | 0.16% | \$247,036.19 | 0.20% | -\$48,932.82 | -0.04% |
| April 30, 2005 | 860 | \$67,559,205.00 | \$121,101.53 | 0.18% | \$64,686.44 | 0.10% | \$56,415.09 | 0.08% |
| October 31, 2005 | 586 | \$64,176,168.00 | \$106,003.99 | 0.17% | \$208,129.73 | 0.32% | -\$102,125.74 | -0.16% |
| Total 2005 | 1446 | \$131,735,373.00 | \$227,105.52 | 0.17% | \$272,816.17 | 0.21% | -\$45,710.65 | -0.03% |
| April 30, 2006 | 758 | \$76,404,619.00 | \$107,475.54 | 0.14% | \$39,755.94 | 0.05% | \$67,719.60 | 0.09% |
| October 31, 2006 | 595 | \$71,877,372.00 | \$126,976.13 | 0.18% | \$223,002.38 | 0.31% | -\$96,026.25 | -0.13% |
| Total 2006 | 1353 | \$148,281,991.00 | \$234,451.67 | 0.16% | \$262,758.32 | 0.18% | -\$28,306.65 | -0.02% |