

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

BOARD MEETING
AGENDA ITEM SUMMARY

December 19, 2006

ACTION REQUIRED

AGENDA ITEM NO. IX.D.

Information Only
 Motion
 Resolution
 Executive Session
 Other

TOPIC

Approval of the 2007 Amended Capital Budget

DISCUSSION

The Finance Committee met and reviewed the proposed 2007 Capital Budget on October 31, 2006.

The 2007 Capital Improvement Program was amended by the Finance Committee on November 29, 2006 to \$39.5 million to adjust the capital spending for new generation.

CEO's RECOMMENDATION

Recommend approval of the amended 2007 Capital Budget.

Motion: Move to approve the amended 2007 Capital Budget as recommended by the Finance Committee on November 29, 2006.

**CHUGACH ELECTRIC ASSOCIATION, INC.
2007-2011 CAPITAL IMPROVEMENT PROGRAM**

CATEGORY	2007 ORIGINAL PROPOSED CIP	NEW GENERATION ADJUSTMENT	2007 REVISED PROPOSED CIP
Deferred	524,500	0	524,500
Distribution	\$8,907,000	0	\$8,907,000
Distribution Substation	5,639,500	0	5,639,500
General Plant	485,426	0	485,426
Generation	12,912,400	(5,494,500)	7,417,900
SCADA	1,291,100	0	1,291,100
Sub-Transmission	452,900	0	452,900
Telecommunications	1,932,100	0	1,932,100
Transmission	12,869,700	0	12,869,700
Total Capital Expenditures	\$45,014,626	(\$5,494,500)	\$39,520,126