

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**FINANCE COMMITTEE**  
**MEETING MINUTES**

**December 8, 2004**

Committee Member Attendee: Jeff Lipscomb, Chair  
Sam Cason  
Dave Cottrell  
Red Boucher

Other Directors Present: Pat Jasper  
Chris Birch  
Bruce Davison (Teleconference)

Guest in Attendance: Jim Walker, MEA

Staff in Attendance:

Joe Griffith	Steve Gilbert	Paul Risse
Gina Armstrong	Kathy Harris	Bill Stewart
Bill Bernier	Brian Hickey	Katrina Storjohann
John Cooley	Dianne Hillemeier	Mary Tesch
Mike Cunningham	Ed Jenkin	Lee Thibert
Beau Disbrow	Carol Johnson	Jim Topolski
Don Edwards	Sherri McKay	Ron Vecera
Rick Freymiller	Arthur Miller	Jody Wolfe

Recording Secretary: DeAnna Scott, Executive Assistant

**I. Call To Order**

Director Lipscomb called the Finance Committee to order at 4:12 p.m. in the boardroom of Chugach Electric Association Inc., 5601 Minnesota Drive, Anchorage, Alaska.

**II. Approval of Agenda – December 8, 2004**

Director Boucher moved and Director Cottrell seconded the motion to approve the agenda. The motion passed unanimously.

**III. Approval of Minutes – November 10, 2004**

Director Boucher moved and Director Cottrell seconded the motion to approve the minutes of November 10, 2004. Changes to the November 10, 2004, minutes add “s” to minute under III. Approval of Minutes. Motion passed unanimously as corrected.

**IV. Customer Comments**

None

**V. Land Inventory**

Mike Cunningham, CFO, presented to the Land Inventory to the Committee.

**VI. G&A Allocations**

Mike Cunningham, CFO, gave a presentation on the G&A Allocations.

**VII. Director Comments**

None

**VIII. Correspondence**

*a. 2005 Budget*

*b. Capital Improvement Plan*

**IX. Executive Session**

At 4:31 p.m. Director Cason moved and Director Cottrell seconded that pursuant to Alaska Statute 10.25.175(C)1 and (3), the Board to into executive session to discuss matters with its attorneys, the immediate knowledge of which could have an adverse effect on the legal position of the cooperative, and to discuss financial matters, the immediate knowledge of which could have an adverse effect on the finances of the cooperative.

The Committee had a five-minute recess and reconvened at 4:35 p.m.

**X. Adjourn**

Director Cason moved and Director Cottrell seconded the motion to adjourn. The meeting adjourned at 6:30 p.m.