

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**FINANCE COMMITTEE**  
**MEETING MINUTES**

**January 12, 2005**

Committee Members in Attendance      Jeff Lipscomb, Chair  
Sam Cason  
Dave Cottrell (teleconferenced)  
Red Boucher

Other Directors Present:                  Pat Jasper  
Bruce Davison

Guests in Attendance:                  Jim Walker, MEA

Staff in Attendance:

Joe Griffith	Dianne Hillemeier	Lee Thibert	Bill Stewart
Mike Cunningham	Carol Johnson	Don Edwards	Jody Wolfe
Katrina Storjohann	Kathy Harris	Sherri McKay	Bill Bernier
John Cooley	Brian Hickey	Ed Jenkin	Brad Evans
Phil Steyer	Rick Freymiller	Jim Topolski	Mary Tesch
Carol Heyman			

Recording Secretary:                  Connie Owens

**I. Call to Order**

Director Lipscomb called the Finance Committee to order at 4:05 p.m. in the boardroom of Chugach Electric Association, Inc., 5601 Minnesota Drive, Anchorage Alaska.

**II. Approval of Agenda – January 12, 2005**

Director Cason moved and Director Boucher seconded the motion to approve the agenda as presented. The motion passed unanimously.

**III. Approval of Minutes – December 8, 2004**

Director Boucher moved and Director Cottrell seconded the motion to approve the minutes of December 8, 2004. Two minor changes were adopted. The motion to approve the minutes as amended passed unanimously.

**IV. Customer Comments**

None.

**V. Review of Land Inventory**

Joe Griffith, CEO gave a brief update on Land Inventory and responded to questions from the committee.

**VI. Director Comments**

None

**VII. Correspondence**

The Committee discussed the financial statements for Alaska Industrial, Development and Export Authority (AIDEA) that were included in the Committee's packet as a correspondence item.

**VIII. Executive Session**  
None scheduled.

**IX. Adjourn**  
Director Cason moved and Director Boucher seconded the motion to adjourn. The meeting adjourned at 4:23 p.m.