

# Deferred Debits Review



---

Finance Committee  
February 22, 2006



# Deferred Debits Review

## Balance at December 31, 2005

---

<b>Deferred Debits being amortized</b>	<b>12,886,516</b>
--	-------------------

<b>Deferred Debit projects in process</b>	<b>6,383,202</b>
---	------------------

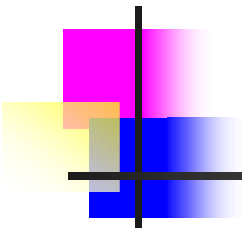
---

<b>Total Deferred Debits</b>	<b>19,269,718</b>
------------------------------	-------------------

---

---

# Deferred Debits Being Amortized



Project Description	12/31/2005 Balance	Amortization Period	2006 Amortization	Amortizing to	Commission Order or GAAP authority
<b>Debt Issuance &amp; Reacquisition Costs</b>					
2001 Debt Restructuring Costs	1,712,257	10 Years	326,144	Interest Expense	U-92-10(4)
2002 Refin 91 Series A Bonds	2,160,575	10 Years	355,163	Interest Expense	U-92-10(4)
Long Term Bond Repurchase	2,086,139	10 - 20 years	334,840	Interest Expense	U-92-10(4)
Defeasance of Rate Lock	3,433,836	10 Years	572,306	Interest Expense	U-01-108(26)
<b>Refurbishment of Transmission Equipment</b>	206,791	36 Years	9,259	Depreciation & Amort	U-92-10(4)
<b>Studies</b>					
Transmission Smaller Retirement Units Study	27,383	5 years	27,383	Transmission Exp	U-94-25(2)
<b>Fuel Supply Negotiations</b>	233,314	25 years	22,716	Admin & Gen Exp	U-92-10(4)
<b>Major Overhaul of Beluga Unit #8</b>	1,503,192	7 years	392,136	Other Pwr Prod Exp	U-94-110(2)
<b>Other Regulatory Deferred Charges</b>					
Cooper Lake PCB Remediation	1,523,029	38 years	45,351	Depreciation & Amort	U-01-108(26)
	<u>12,886,516</u>		<u>2,085,298</u>		



# Deferred Debits In Progress

---

## **Studies**

Cooper Lake Relicensing	\$	5,730,999
-------------------------	----	-----------

<b>Computer Software &amp; Conversion</b>		330,946
---	--	---------

## **Business Venture Studies**

Wind Power Generation Study - Fire Island		171,378
---	--	---------

<b>Eklutna Clearing WO/Other</b>		149,879
----------------------------------	--	---------

<b>Sub-Total</b>	<b>\$</b>	<b>6,383,202</b>
------------------	-----------	------------------

---

---



# Deferred Debits Unbundled

---

	Amortizing	In Progress	Total
<b>G&amp;T</b>	8,928,387	6,125,984	15,054,371
<b>D</b>	3,958,129	257,219	4,215,347
<b>Total</b>	12,886,516	6,383,202	19,269,718



# Deferred Debits Review

---

Questions?