

# Deferred Debits Review



Finance Committee  
March 5, 2008

# Deferred Debits Review

## Balance at December 31, 2007

<b>Deferred Debits being amortized</b>	<b>20,400,405</b>
<b>Deferred Debit projects in process</b>	<b><u>852,560</u></b>
<b>Total Deferred Debits</b>	<b><u>21,252,965</u></b>

# Deferred Debits Being Amortized

Project Description	12/31/2007 Balance	Amortization Period	Amortization Start Date	2007 Amortization	Amortizing to
<b>Debt Issuance &amp; Reacquisition Costs</b>					
2001 Debt Restructuring Costs	1,059,969	10 Years	Apr-01	326,144	Interest Expense
2002 Refin 91 Series A Bonds	1,450,249	10 Years	Feb-02	355,163	Interest Expense
Long Term Bond Repurchase	1,416,459	10 - 20 years	Varies	334,840	Interest Expense
Defeasance of Rate Lock	2,289,222	10 Years	Jan-02	572,308	Interest Expense
<b>Refurbishment of Transmission Equip</b>	188,272	36 Years	May-92	9,259	Depreciation & Amort
<b>Fuel Supply Negotiations</b>	187,881	25 years	Apr-91	22,716	Admin & Gen Exp
<b>Major Overhaul of Beluga Unit #8</b>	719,443	7 years	Nov-02	392,424	Other Pwr Prod Exp
<b>Other Regulatory Deferred Charges</b>					
Cooper Lake PCB Remediation	1,432,328	38 years	Aug-01	45,351	Depreciation & Amort
Cooper Lake Relicensing	5,919,899	50 years	Aug-07	49,803	Depreciation & Amort
Beluga Gas Compressor	5,441,205	10 years	May-07	388,476	Other Pwr Prod Exp
Labor Contract Negotiations	295,478	3 years	Jul-07	50,922	Admin & Gen Exp
	<u>20,400,405</u>			<u>2,547,405</u>	

# Deferred Debits In Progress at December 31, 2007

## **Studies**

New Generation Development	720,422
Trans Station Svc Capacity Review	8,970

## **Computer Software & Conversion**

-

<b>Beluga 8 Major Overhaul</b>	68,268
<b>Negotiations/Other</b>	54,900

<b>Total</b>	<u>\$</u>	<u>852,560</u>
--------------	-----------	----------------

# Deferred Debits Unbundled at December 31, 2007

	<u>Amortizing</u>	<u>In Progress</u>	<u>Total</u>
<b>G&amp;T</b>	18,511,867	852,560	19,364,427
<b>D</b>	1,888,538	-	1,888,538
<b>Total</b>	<u>20,400,405</u>	<u>852,560</u>	<u>21,252,965</u>