

Chugach Electric Association
Calculation of Gross Plant & Net Plant by Category

Category	Gross Plant at 12/31/03	Net Plant at 12/31/03	Depreciation Exp 2003
Generation	213,708,436	130,625,018	8,462,482
Transmission	235,300,657	132,497,055	6,126,791
Distribution	241,122,625	157,045,458	9,300,250
General Plant	54,128,672	30,720,893	3,902,528
Total	<u>744,260,390</u>	<u>450,888,424</u>	<u>27,792,051</u>

Note: This is based on our general ledger accounts and will not tie to the unbundled totals. Much of the general plant is allocated to G, T, & D in the unbundled financial statements.