

**Kennedy and Associates, LLC**  
**Financial Advisory**  
**Accomplishments**

- Has been Financial Advisor to the Board since 1996.
- Provides a “ second” set of eyes analyzing plans and results.
- Has participated in Business Planning, Construction Planning, Operating and Capital Budget preparation.
- Has offered valuable insight to the Board on streamlining these these processes.
- Has provided input to the Board when setting margin goals, Margin for Interest targets, Equity Ratio goals and Capital Credit rotation plans.
- Finance Committee recommends a three year extension of the contract with Kennedy and Associates, effective January 1, 2003 under the same terms and conditions as expiring.

## DRAFT RESOLUTION

### **Recommendation from the Finance Committee** **Re: Extending the Board of Director's Financial Advisor's** **Service Contract**

WHEREAS; the Chugach Electric Association Inc.'s Board of Directors (Board), since 1996, has retained an independent Financial Advisor;

AND WHEREAS; Dan F. Kennedy, CPA, MBA of the firm Kennedy and Associates, LLC has performed the duties of Financial Advisor to the Board since 1996;

AND WHEREAS; the contract between the Board and Kennedy and Associates, LLC expired on December 31, 2002;

AND WHEREAS; the Finance Committee feels Mr. Kennedy's advice and guidance provide valuable input to the Board's decision- making and planning;

AND WHEREAS; the Finance Committee recommends extension of the Kennedy and Associates, LLC financial advisory contract to the Board;

Now THEREFORE BE IT RESOLVED; the Board elects to renew its' contract for financial advising with Kennedy and Associates, LLC for a three year period commencing January 1, 2003 under the same terms and conditions as expiring under contract #10847 (to be designated as #13847).