

# Deferred Debits Review



Finance Committee

April 8, 2009

# Deferred Debits Review

Balance at December 31, 2007 & 2008

	<b>12/31/2007</b>	<b>12/31/2008</b>
<b>Deferred Debits being amortized</b>	<b>20,400,405</b>	<b>22,412,294</b>
<b>Deferred Debit projects in process</b>	<b>852,560</b>	<b>1,164,905</b>
<b>Total Deferred Debits</b>	<b>21,252,965</b>	<b>23,577,199</b>

# Deferred Debits Being Amortized

Project Description	12/31/2008 Balance	Amortization Period	Amortization Start Date	2008 Amortization	Amortizing to
<b>Debt Issuance &amp; Reacquisition Costs</b>					
2001 Debt Restructuring Costs	733,825	10 Years	Apr-01	326,144	Interest Expense
2002 Refin 91 Series A Bonds	1,095,086	10 Years	Feb-02	355,163	Interest Expense
Long Term Bond Repurchase	1,081,619	10 - 20 years	Varies	334,840	Interest Expense
Defeasance of Rate Lock	1,716,914	10 Years	Jan-02	572,308	Interest Expense
2008-2011 Interim Financing	626,628	3 Years	Oct-08	57,966	Interest Expense
<b>Refurbishment of Transmission Equip</b>	179,013	36 Years	May-92	9,259	Depreciation & Amort
<b>Fuel Supply Negotiations</b>	165,165	25 years	Apr-91	22,716	Admin & Gen Exp
<b>Major Overhaul of Beluga Unit #8</b>	4,530,550	6 years	Nov-02	846,146	Other Pwr Prod Exp
<b>Other Regulatory Deferred Charges</b>					
Cooper Lake PCB Remediation	1,386,977	38 years	Aug-01	45,351	Depreciation & Amort
Cooper Lake Relicensing	5,800,506	50 years	Aug-07	119,393	Depreciation & Amort
Beluga Gas Compressor	4,918,908	5 - 10 years	May-07	770,720	Other Pwr Prod Exp
Labor Contract Negotiations	177,103	3 years	Jul-07	118,079	Admin & Gen Exp
	<u>22,412,294</u>			<u>3,578,085</u>	

# Deferred Debits In Progress at December 31, 2008

## Studies

Trans Station Svc Capacity Review	9,059
Beluga Gas Storage System Study	6,135

**CLPP Relicensing - Parking Lot** 56,883

**Negotiations/Other** 1,092,828

**Total** \$ 1,164,905

# Deferred Debits Unbundled at December 31, 2008

	Amortizing	In Progress	Total
<b>G&amp;T</b>	20,814,632	1,164,905	21,979,537
<b>D</b>	1,597,662	-	1,597,662
<b>Total</b>	22,412,294	1,164,905	23,577,199