

ALABAMA ELECTRIC COOPERATIVE, INC.
2004 AUDIT FEE SURVEY

		2000	2001	2002	2003	2004		Internal	# of	2003	2003	2003
NAME OF G&T	Contact	AUDIT	AUDIT	AUDIT	AUDIT	AUDIT	AUDIT FIRM(S)	Audit	Internal	TOTAL	TOTAL	TOTAL
		FEE	FEE	FEE	FEE	FEE		Function	Audit	OPERATING	ASSETS	MWH
								(Yes / No)	Employees	REVENUES		SALES
1 Old Dominion Electric Cooperative	Dave Cummings	40,000	47,500	45,500	112,500	145,500	Ernst & Young LLP	NO	-	535,576,000	1,562,336,000	10,269,759
2 Alabama Electric Cooperative, Inc.	Mark Craig	70,000	73,000	79,000	86,000	145,000	Deloitte & Touche LLP	NO	-	401,428,128	1,071,250,758	8,235,886
3 Great River Energy	Jim Ingman	64,500	67,000	71,000	130,500	140,000	Deloitte & Touche LLP	NO	-	517,756,000	1,687,376,000	12,537,441
4 Hoosier Energy	Donna Snyder	59,000	62,000	71,300	75,000	130,000	Deloitte & Touche LLP	YES	1	339,618,547	946,543,481	9,265,731
5 Associated Electric Cooperative, Inc.	Richard Burlison	72,000	75,000	90,300	97,500	102,375	PriceWaterhouseCoopers LLP	YES	4	755,800,799	1,423,574,918	23,623,710
6 Buckeye Power, Inc.	Mike Shott	73,500	80,000	104,500	112,500	95,000	KPMG, LLP	NO	-	286,719,462	665,682,431	7,873,155
7 Big Rivers Electric Corporation	Mark Hite	60,000	69,000	72,780	75,500	92,500	Deloitte & Touche LLP	NO	-	192,332,066	1,182,856,093	4,560,874
8 Dairyland Power Cooperative	Keith Stubbendick	72,000	75,000	89,000	85,000	92,000	Deloitte & Touche LLP	NO	-	217,090,526	602,398,453	5,674,162
9 Arkansas Electric Cooperative Corporation	Lisa Sigler	56,000	58,000	90,000	90,000	90,000	Ernst & Young LLP	YES	2	412,188,807	1,044,339,328	12,495,267
10 Western Farmers Electric Cooperative	Jane Lafferty	45,000	45,000	75,000	N/A	82,000	KPMG, LLP	YES	1	268,820,379	715,650,261	5,628,747
11 Sunflower Electric Power Corporation	Jayne Clarke	52,000	55,000	60,000	70,000	75,000	KPMG, LLP	NO	-	119,414,795	318,623,604	2,677,895
12 East Kentucky Power Cooperative, Inc.	Ann Wood	61,500	53,000	56,250	59,500	68,500	Crowe, Chizek & Company LLC	NO	-	447,124,459	1,329,506,448	11,513,780
13 North Carolina Electric Membership Corporation	Lark James	49,440	51,900	55,000	55,000	55,000	Grant Thornton LLP	NO	-	752,999,831	1,180,183,992	15,675,077
14 Chugach Electric Association, Inc.	Michael Cunningham	32,650	N/A	N/A	42,250	51,900	KPMG, LLP	NO	-	184,032,413	558,791,503	2,497,362
15 Corn Belt Power Cooperative	Karen Berte	38,500	39,600	37,000	41,250	50,000	KPMG, LLP	NO	-	57,946,130	221,562,377	1,462,800
16 Kansas Electric Power Cooperative, Inc.	Erika Old	33,500	34,500	35,500	38,500	42,000	KPMG, LLP	NO	-	89,838,697	219,786,722	1,667,228
17 Central Electric Power Cooperative, Inc. - SC	John Brantley	32,000	33,400	36,750	39,000	40,000	PriceWaterhouseCoopers LLP	NO	-	560,938,004	170,406,153	12,355,836
18 South Mississippi Electric Power Association	Mike McCrary	45,600	35,000	52,700	48,300	39,700	Carr, Riggs & Ingram LLC	YES	2	411,588,345	868,484,884	8,793,474
19 KAMO Electric Cooperative	Ann Hartness	22,000	N/A	N/A	24,100	25,500	BKD LLP	NO	-	190,119,055	358,584,787	5,285,332
20 Sho-Me Power Electric Cooperative	Denise Stevens	N/A	N/A	N/A	24,900	25,500	Whitlock, Selim, & Keehn, LLP	NO	-	143,002,342	233,706,569	3,558,814