


Deferred Debits Review

A decorative horizontal band with a light red grid background and several thick, wavy red lines in various shades of red and pink.

Finance Committee
April 25, 2007

A single, thick, wavy red line at the bottom of the slide.

Deferred Debits Review

Balance at March 31, 2007

Deferred Debits being amortized	10,287,478
Deferred Debit projects in process	<u>10,713,805</u>
Total Deferred Debits	<u>21,001,283</u>

Deferred Debits Being Amortized

Project Description	3/31/2007 Balance	Amortization Period	Amortization Start Date	2007 Amortization	Amortizing to
Debt Issuance & Reacquisition Costs					
2001 Debt Restructuring Costs	1,304,577	10 Years	Apr-01	326,144	Interest Expense
2002 Refin 91 Series A Bonds	1,716,622	10 Years	Feb-02	355,163	Interest Expense
Long Term Bond Repurchase	1,667,589	10 - 20 years	Varies	334,840	Interest Expense
Defeasance of Rate Lock	2,718,453	10 Years	Jan-02	572,306	Interest Expense
Refurbishment of Transmission Equipment	195,217	36 Years	May-92	9,259	Depreciation & Amort
Fuel Supply Negotiations	204,918	25 years	Apr-91	22,716	Admin & Gen Exp
Major Overhaul of Beluga Unit #8	1,013,761	7 years	Nov-02	391,325	Other Pwr Prod Exp
Other Regulatory Deferred Charges					
Cooper Lake PCB Remediation	1,466,341	38 years	Aug-01	45,351	Depreciation & Amort
	<u>10,287,478</u>			<u>2,057,104</u>	

Deferred Debits In Progress at March 31, 2007

Studies

Cooper Lake Relicensing	\$	5,852,382
-------------------------	----	-----------

New Generation Development		404,353
----------------------------	--	---------

Beluga River gas field pressure		3,797,000
--	--	-----------

Computer Software & Conversion		422,760
---	--	---------

Eklutna Clearing WO/Other		237,310
----------------------------------	--	---------

Sub-Total	<u>\$</u>	<u>10,713,805</u>
------------------	-----------	-------------------

Deferred Debits Unbundled at March 31, 2007

	<u>Amortizing</u>	<u>In Progress</u>	<u>Total</u>
G&T	8,148,502	10,374,722	18,523,224
D	2,138,976	339,083	2,478,059
Total	<u>10,287,478</u>	<u>10,713,805</u>	<u>21,001,283</u>

A decorative horizontal band at the top of the slide, featuring a light red grid background with several thick, wavy, dark red lines of varying lengths and colors (including white and light pink) overlaid on it.

Questions?

A single, thick, wavy dark red line that spans the width of the slide near the bottom.