

Chugach Electric Association
 2007 - 2011 CAPITAL IMPROVEMENT PROGRAM (CIP)
 MAJOR PROJECT TRACKING REPORT
 As of March 31, 2007

CIP Ref #	Project Name	BOD Project Approval Date	Estimate			Actuals			Variance		Comments
			Estimate	Revisions to Estimate	Revised Estimate	Spending to Date	Forecast to Completion	Total Estimated Completion Cost	Total Estimated Cost vs. Revised Estimate		
									Amount	%	

MAJOR PROJECTS

SYSTEM IMPROVEMENT PROJECTS

Safety

10.0590	Beluga T/Lines at Dynamite Slough E0620326	12/6/2006	\$6,944,000	\$0	\$6,944,000	\$5,515,223	\$420,000	\$5,935,223	(\$1,008,777)	85%	Construction is complete and close out is in progress.
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Deferred Studies

20.0108	Cooper Lake Relicensing P9800669	Previously Approved ⁽¹⁾	\$7,000,000	\$0	\$7,000,000	\$5,852,382	\$147,618	\$6,000,000	(\$1,000,000)	86%	Due to delays in the State Historic Preservation Office (SHPO) approving the Programmatic Agreement (PA) as recently modified by FERC, the new license will not be issued by the end of April. Chugach will continue operating the plant on an annual license (current license will be extended) until such time as they can complete the new license. FERC will be issuing a revised PA this week addressing the latest concerns issued by the SHPO.
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⁽¹⁾ Originally approved in the 2000 budget. Subsequent approval in 2001-2006 budgets.

REQUIRED PROJECTS

New Services/Load Growth

02.0745	Postmark Distribution Substation Feeders E0312351	11/15/2006	\$3,024,000	\$0	\$3,024,000	\$2,102,859	\$1,098,236	\$3,201,095	\$177,095	106%	Phase 1 is 90% complete. Phase 2 materials have been purchased and contract awarded. Increased cost is mainly due to an increase in material costs beyond the estimate.
05.0746	Postmark Substation E0320235	04/21/2004	\$4,770,371	\$1,304,428	\$6,074,799	\$3,722,347	\$2,352,452	\$6,074,799	\$0	100%	Work is approximately 50% complete. The 12.5kV metalclad switchgear has been delivered and installed. The transformers are en route. The contractor has erected the steel structures and installed the 138kV switches and PTs.

Capitalized Maintenance

12.0980	Beluga Unit 5 Generator Repair P0730980	4/18/2007	\$1,413,921	\$0	\$1,413,921	\$1,104	\$1,412,817	\$1,413,921	\$0	100%	Project estimated to begin in July 2007
12.0626	Beluga Unit 5 Hot Gas Path Inspection P0730626	4/18/2007	\$2,589,778	\$0	\$2,589,778	\$0	\$2,589,778	\$2,589,778	\$0	100%	Project estimated to begin in July 2007
12.0738	Beluga Unit 3 Major Inspection P0730738	4/18/2007	\$3,018,963	\$0	\$3,018,963	\$0	\$3,018,963	\$3,018,963	\$0	100%	Project estimated to begin in May 2007

Totals			\$28,761,033	\$1,304,428	\$30,065,461	\$17,193,915	\$11,039,864	\$28,233,779	(\$1,831,682)	94%	
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