

Deferred Debits Review



Finance Committee
April 30, 2008

Deferred Debits Review

Balance at March 31, 2007 & 2008

	3/31/2007	3/31/2008
Deferred Debits being amortized	10,287,478	19,616,315
Deferred Debit projects in process	10,713,805	1,174,527
Total Deferred Debits	21,001,283	20,790,842

Deferred Debits Being Amortized

Project Description	3/31/2008 Balance	Amortization Period	Amortization Start Date	2008 Amortization	Amortizing to
Debt Issuance & Reacquisition Costs					
2001 Debt Restructuring Costs	978,433	10 Years	Apr-01	326,144	Interest Expense
2002 Refin 91 Series A Bonds	1,361,459	10 Years	Feb-02	355,163	Interest Expense
Long Term Bond Repurchase	1,332,749	10 - 20 years	Varies	334,840	Interest Expense
Defeasance of Rate Lock	2,146,145	10 Years	Jan-02	572,308	Interest Expense
Refurbishment of Transmission Equip	185,957	36 Years	May-92	9,259	Depreciation & Amort
Fuel Supply Negotiations	182,202	25 years	Apr-91	22,716	Admin & Gen Exp
Major Overhaul of Beluga Unit #8	503,610	7 years	Nov-02	719,443	Other Pwr Prod Exp
Other Regulatory Deferred Charges					
Cooper Lake PCB Remediation	1,420,990	38 years	Aug-01	45,351	Depreciation & Amort
Cooper Lake Relicensing	5,890,050	50 years	Aug-07	119,393	Depreciation & Amort
Beluga Gas Compressor	5,349,065	10 years	May-07	588,888	Other Pwr Prod Exp
Labor Contract Negotiations	265,655	3 years	Jul-07	118,069	Admin & Gen Exp
	19,616,315			3,211,574	

Deferred Debits In Progress at March 31, 2008

Studies

New Generation Development	802,809
Trans Station Svc Capacity Review	9,059

Beluga 8 Major Overhaul	171,370
Negotiations/Other	191,289

Total	\$ 1,174,527
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Deferred Debits Unbundled at March 31, 2008

	Amortizing	In Progress	Total
G&T	17,810,882	1,174,527	18,985,409
D	1,805,433	-	1,805,433
Total	19,616,315	1,174,527	20,790,842



Questions?