

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

FINANCE COMMITTEE
MEETING MINUTES

April 14, 2004

Committee Member Attendees: Jeff Lipscomb, Chair
Sam Cason
Red Boucher

Committee Members Absent: Dave Cottrell

Other Directors in attendance: Pat Jasper
Bruce Davison

Guests in attendance: Jim Walker, Matanuska Electric Association, Inc.

Staff in Attendance:

Joe Griffith	Rick Freymiller	Lee Thibert	Mike Cunningham
Ron Vecera	Mary Tesch	Carol Johnson	Dianne Hillemeier
Kathy Harris	Brad Evans	Connie Owens	John Cooley
Katrina Storjohann	Ed Stephens	Jody Wolfe	Mark Fouts
Dan Knecht	Bill Bernier		

Recording Secretary: Connie Owens, Executive Assistant

I. Call To Order

Director Lipscomb called the Finance Committee meeting to order at 4:05 p.m. in the board room of Chugach Electric Association, Inc. 5601 Minnesota Drive, Anchorage, Alaska.

II. Approval of Agenda

Director Boucher moved and Director Cason seconded the motion to approve the agenda as presented. Motion passed unanimously.

III. Approval of the Minutes – March 10, 2004

Director Cason moved and Director Boucher seconded the motion to approve the minutes as presented. Motion passed unanimously.

IV. Customer Comments

None.

V. Contract Status Report

Information item.

VI. Review Draft of Annual Meeting Treasurer's Report

Mike Cunningham presented the draft of the Annual Meeting Treasurer's Report and responded to questions.

VII. General Comments & Correspondence

- a. 401K Audit Engagement Letter
- b. Draft 2004/2005 Finance Committee Goals

Mike Cunningham gave a brief update on the status of the IRS Private Letter ruling request regarding the discounting of Capital Credits.

VIII. Executive Session

None scheduled.

IX. Adjourn

Director Cason moved and Director Boucher seconded the motion to adjourn. Motion passed unanimously.

Meeting adjourned at 4:43 p.m.