

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**FINANCE COMMITTEE MEETING**  
**AGENDA ITEM SUMMARY**

**May 12, 2009**

**ACTION REQUIRED**

**AGENDA ITEM NO. VI.**

- Information Only
- Motion
- Resolution
- Executive Session
- Other

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**TOPIC**

Election of Vice Chairman – Finance Committee

**DISCUSSION**

Board Policy 110, Statement and Functions of the Finance Committee, Section III., item C. states that “The Treasurer of the Board shall serve as chairperson of the committee. The committee shall elect from its membership a vice chairman.”

The vice chairman acts during the absence of the Treasurer. The term of the vice chairman is from her or his election by the Committee and until a new Committee is appointed by the Board Chair or unless the vice chairman is otherwise removed. Director Susan Reeves, Board Treasurer, is the Chair of the Finance Committee and the other members of the Committee are Directors Jim Nordlund, Elizabeth Kennedy, PJ Hill, and Elizabeth Vazquez.

**MOTION**

Move that the Finance Committee appoints Director \_\_\_\_\_ as the Vice Chairman of the Finance Committee.

- J. Reviews capital credit policies and practices and makes appropriate recommendations to the Board.
- K. Reviews such other matters as may be specifically assigned to it by the Board.
- L. Reviews the equity management plan and makes recommendations to the Board of Directors.
- M. Reviews annually the Construction Work Plan and makes recommendation to the Board.

**III. ORGANIZATIONAL RELATIONSHIPS**

- A. Makes recommendations to the Board in matters outlined in II above.
- B. The committee shall be comprised of not more than six Directors, including the Treasurer of the Board.
- C. The Treasurer of the Board shall serve as chairperson of the committee. The committee shall elect from its membership a vice chairman, and appoint a recording secretary as needed.
- D. The committee shall meet as needed. The committee chairperson shall convene all meetings of the committee or a majority of the committee may call a special meeting.
- E. The chairman may appoint sub-committees from the committee's membership to study specific areas. Written statements of the functions of such subcommittees should be prepared and reviewed periodically.
- F. Staff Liaison: Chief Executive Officer or his/her designee.

**IV. TERM OF OFFICE**

- A. The committee is a continuing one.
- B. The term of each member is for one year and thereafter or until a successor is appointed.

Date Approved: 7/23/09

Attested: Alex Gimarc  
Alex Gimarc  
Secretary of the Board