



**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**May 4, 2009**

**TO:** Brad Evans, CEO  
Mike Cunningham, CFO

**FROM:** Dave Smith, Sr. VP Administration   
Dan Knecht, Manager, Administrative Services 

**SUBJECT:** April Audit for Financial Transaction Approval Signatures

There were no exceptions for the April audit of randomly selected financial transactions.

We received a list of 25 randomly selected transactions generated by Information Services from the financial system. Using that list we retrieved the backup documentation and reviewed the approval signatures or ensured the items generated from Purchase Orders had completed the 3-way match process.

- 20 were paid against Purchase Orders or Contracts and were approved via the 3-way matching process or the Contract payment process.
- 5 were check requests with authorizing Signature Authority approval