


CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

May 6, 2009

TO: Mike Cunningham, CFO

FROM: Sherri McKay-Highers, Manager, Budget and Financial Reporting 

SUBJECT: 1st Quarter Operating Budget Status Report

There were no budget adjustments in the first quarter of 2009. See Operating Budget Status Report on page 2.

**CHUGACH ELECTRIC ASSOCIATION, INC.
OPERATING BUDGET STATUS REPORT
1ST QUARTER 2009**

CATEGORY	2009 APPROVED BUDGET	2009 BUDGET REVISIONS	2009 REVISED BUDGET
REVENUES:			
1. TOTAL REVENUE	\$326,475,392	\$0	\$326,475,392
EXPENSES:			
2. FUEL EXPENSE	164,937,777	0	164,937,777
3. POWER PRODUCTION EXPENSE	17,856,505	0	17,856,505
4. COST OF PURCHASED POWER	39,048,608	0	39,048,608
5. TRANSMISSION EXPENSE	6,332,987	0	6,332,987
6. DISTRIBUTION EXPENSE-OPERATIONS	4,927,891	0	4,927,891
7. DISTRIBUTION EXPENSE-MAINTENANCE	7,578,207	0	7,578,207
8. CONSUMER ACCOUNTS EXPENSE	4,659,328	0	4,659,328
9. CUSTOMER SERVICE/INFO EXPENSE	864,394	0	864,394
10. SALES EXPENSE	0	0	0
11. ADMINISTRATIVE/GENERAL EXPENSE	20,439,427	0	20,439,427
12. TOTAL OPERATIONS/MAINTENANCE EXPENSE	\$266,645,124	\$0	\$266,645,124
13. DEPRECIATION/AMORTIZATION EXPENSE	32,355,300	0	32,355,300
14. TAX EXPENSE-OTHER	801,501	0	801,501
15. INTEREST-LONG TERM DEBT	20,988,686	0	20,988,686
16. INTEREST ON CONSTRUCTION-CREDIT	(1,362,016)	0	(1,362,016)
17. INTEREST EXPENSE-OTHER	1,925,947	0	1,925,947
18. OTHER DEDUCTIONS	250,000	0	250,000
19. TOTAL COST OF ELECTRIC SERVICE	\$321,604,542	\$0	\$321,604,542
20. PATRONAGE CAPITAL/OPERATING MARGINS	\$4,870,850	\$0	\$4,870,850
21. NON-OPERATING MARGINS-INTEREST	314,513	0	314,513
22. ALLOWANCE FUNDS USED DURING CONST.	113,944	0	113,944
23. NON-OPERATING MARGINS-OTHER	0	0	0
24. GENER./TRANS. CAPITAL CREDITS	0	0	0
25. OTHER CAPITAL CREDITS/DIVIDENDS	500,000	0	500,000
26. EXTRAORDINARY ITEMS	0	0	0
27. PATRONAGE CAPITAL OR MARGINS	\$5,799,307	\$0	\$5,799,307

MFI/I

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