

Chugach Electric Association
 2009 - 2013 CAPITAL IMPROVEMENT PROGRAM (CIP)
 MAJOR PROJECT TRACKING REPORT
 As of March 31, 2009

CIP Ref #	Project Name	BOD Project Approval Date	Estimate			Actuals			Variance		Comments
			Estimate	Revisions to Estimate	Revised Estimate	Spending to Date	Forecast to Completion	Total Estimated Completion Cost	Total Estimated Cost vs. Revised Estimate		
									Amount	%	

MAJOR PROJECTS

SYSTEM IMPROVEMENT PROJECTS

Retirements & Replacements

16.0942	SCADA/EMS Master Station Migration H0532066	2/18/2008	\$2,341,347	\$0	\$2,341,347	\$1,363,852	\$977,495	\$2,341,347	\$0	100%	Preliminary factory tests were completed in February. Formal Factory Acceptance Tests are scheduled for April 27-May 15. Installation of system at Chugach is scheduled for August 2009.
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Agency Mandated

03.0485	Old Seward Upgrade E0420276 and E0412421	6/25/2008	\$3,073,280	\$0	\$3,073,280	\$370,262	\$2,703,018	\$3,073,280	\$0	100%	Projects are currently out to bid and construction to commence May of 2009.
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REQUIRED PROJECTS

Operating Efficiency

12.0400	South Central Alaska Power Plant Land Purchase	12/18/2008	\$4,860,000	\$0	\$4,860,000	\$4,862,313	\$0	\$4,862,313	\$2,313	100%	Land purchased to the southwest of Chugach HQ for project laydown and relocation of Operations Department materials and equipment.
12.0400	South Central Alaska Power Plant Construction P0831001	12/18/2008	\$251,140,000	\$0	\$251,140,000	\$5,311,338	\$245,828,662	\$251,140,000	\$0	100%	Gas turbines were purchased in 2008 which represents the majority of the costs. Studies and other planning were also performed. The estimate represents Chugach's 70% share.
Totals			\$261,414,627	\$0	\$261,414,627	\$11,907,765	\$249,509,175	\$261,416,940	\$2,313	100%	