

Deferred Debits Review



Finance Committee

May 13, 2009

Deferred Debits Review

Balance at March 31, 2008 & 2009

	3/31/2008	3/31/2009
Deferred Debits being amortized	19,616,315	21,481,115
Deferred Debit projects in process	1,174,527	1,399,207
Total Deferred Debits	20,790,842	22,880,322

Deferred Debits Being Amortized

Project Description	3/31/2009 Balance	Amortization Period	Amortization Start Date	2009 Amortization	Amortizing to
Debt Issuance & Reacquisition Costs					
2001 Debt Restructuring Costs	652,288	10 Years	Apr-01	326,144	Interest Expense
2002 Refin 91 Series A Bonds	1,006,295	10 Years	Feb-02	355,163	Interest Expense
Long Term Bond Repurchase	997,910	10 - 20 years	Varies	334,840	Interest Expense
Defeasance of Rate Lock	1,573,837	10 Years	Jan-02	572,308	Interest Expense
2008-2011 Interim Financing	569,784	3 Years	Oct-08	227,913	Interest Expense
Refurbishment of Transmission Equip	176,698	36 Years	May-92	9,259	Depreciation & Amort
Fuel Supply Negotiations	159,487	25 years	Apr-91	22,716	Admin & Gen Exp
Major Overhaul of Beluga Unit #8	4,345,494	6 years	Nov-08	755,738	Other Pwr Prod Exp
Other Regulatory Deferred Charges					
Cooper Lake PCB Remediation	1,375,639	38 years	Aug-01	45,351	Depreciation & Amort
Cooper Lake Relicensing	5,770,657	50 years	Aug-07	119,393	Depreciation & Amort
Beluga Gas Compressor	4,705,440	5 - 10 years	May-07	853,875	Other Pwr Prod Exp
Labor Contract Negotiations	147,586	3 years	Jul-07	118,069	Admin & Gen Exp
	<u>21,481,115</u>			<u>3,740,769</u>	

Deferred Debits In Progress at March 31, 2009

Studies

Trans Station Svc Capacity Review	9,059
Beluga Gas Storage System Study	6,135
Gas Contract Negotiations	1,310,507

CLPP Relicensing - Parking Lot	58,173
2008 Rate Case	14,012

Negotiations/Other	1,321
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Total	\$ 1,399,207
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Deferred Debits Unbundled at March 31, 2009

	<u>Amortizing</u>	<u>In Progress</u>	<u>Total</u>
G&T	19,892,983	1,392,165	21,285,148
D	1,588,132	7,042	1,595,174
Total	<u>21,481,115</u>	<u>1,399,207</u>	<u>22,880,322</u>