Chugach Electric Association
2003 - 2007 CAPITAL IMPROVEMENT PROGRAM (CIP)
MAJOR PROJECT TRACKING REPORT
ACTUAL VS. ESTIMATE
As of March 31, 2003

CIP Ref #	Project Name	Estimate: 2003 - 2007 CIP Estimate	Estimate: Revisions to Estimates	Estimate: Revised Estimate	Total Projected Cost: Actual Spending To Date: Prior Years	Actual Spending To Date: 2003	Actual Spending To Date: TOTAL	Forecast to Completion	Total Estimated Completion Cost	Variance: Total Estimated Cost vs. Revised Estimate: Amount	Variance: Total Estimated Cost vs. Revised Estimate: %	Expected Completion Date: Original	Expected Completion Date: Revised	Comments
MAJOR PROJECTS														
SYSTEM IMPROVEMENT PROJECTS														
Reliability														
03.0379	Hillside - O'Malley 312 Feeder Tie - Phase 2	$963,874	$0	$963,874	$398,806	$3,305	**$402,111**	$561,763	$963,874	**$0**	**100%**	**Aug 03**		Bids to open May 8th
Deferred Studies														
20.0108	Cooper Lake Relicensing	$3,798,900	$0	$3,798,900	$946,845	$127,429	**$1,074,274**	$2,724,626	$3,798,900	**$0**	**100%**			The project is underway. Consultants are hired and rendering assistance. Project budget may increase resulting from findings during the first round of studies.
	SUBTOTAL SYSTEM IMPROVEMENTS			**$4,762,774**					**$4,762,774**	**$0**	**100%**			
REQUIRED PROJECTS														
New Services/Load Growth														
01.0367E & 01.0368E	OH/UG Line Extensions - Distribution	$3,048,000	$0	$3,048,000	$0	$274,203	**$274,203**	$2,773,797	$3,048,000	**$0**	**100%**	**N/A**		
01.0581O	Operations Service Connects	$2,045,000	$0	$2,045,000	$0	$121,158	**$121,158**	$1,923,842	$2,045,000	**$0**	**100%**	**N/A**		
08.0475	138 kV International Substation to South Anch Substation (South Anchorage Loop)	$4,377,000	$0	$4,377,000	$490,770	$199,485	**$690,255**	$3,686,745	$4,377,000	**$0**	**100%**	**2005**		Design 70% complete
09.0452	South Anchorage Bulk Station (South Anchorage Loop)	$14,450,000	$0	$14,450,000	$1,945,048	$1,562	**$1,946,610**	$12,503,390	$14,450,000	**$0**	**100%**	**2007**		Design 5% complete
10.0239	138kV Yard at International Station (South Anchorage Loop)	$7,656,000	$0	$7,656,000	$563,301	$170,186	**$733,487**	$6,922,513	$7,656,000	**$0**	**100%**	**2004**		Design 90% complete
Capitalized Maintenance														
12.0853	Beluga Unit 6 Major Overhaul	$11,589,067	$0	$11,589,067	$0	$525,917	**$525,917**	$11,063,150	$11,589,067	**$0**	**100%**	**Oct 03**		Materials are arriving daily. Project startup scheduled for June 11, 2003.
	SUBTOTAL REQUIRED PROJECTS			**$43,165,067**					**$43,165,067**	**$0**	**100%**			

ALL OTHER 2003 CAPITAL EXPENDITURES (Net of Contributions)	$2,427,746
TOTAL 2003 CAPITAL EXPENDITURES (Net of Contributions)	**$3,850,991**