

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

BOARD MEETING
AGENDA ITEM SUMMARY

June 15, 2005

ACTION REQUIRED

AGENDA ITEM IX. B.

- Information Only
- Motion
- Resolution
- Executive Session
- Other

TOPIC

The Board of Directors requested a resolution adding the General Manager, Corporate Services Division as a signer of SEC filings.

DISCUSSION

The Chugach Board of Directors has reviewed the "Chief Financial Officer's Quarterly Review and Certification Process for Securities and Exchange Commission Filings".

This process was developed as the department preparing the Association's financial statements now reports to the General Manager, Corporate Services Division.

In addition, the Board of Directors has requested that the General Manager, Corporate Services Division also sign the Securities and Exchange Commission filings required under the Amended and Restated Indenture along with the Chief Executive Officer and Chief Financial Officer.

The Board of Directors requested a resolution adding the General Manager, Corporate Services Division as a signer of SEC filings.

Attached is the requested resolution.

GENERAL MANAGER'S RECOMMENDATION

Motion: The Board of Directors hereby approves the resolution to add the General Manager, Corporate Services Division as a signer of SEC filings.

CHUGACH

RESOLUTION

WHEREAS, Chugach Electric Association, Inc. is required to file periodic reports with the Securities and Exchange Commission and;

WHEREAS, the Sarbanes – Oxley Act of 2002 requires certification of financial data disclosed in periodic reports by the Chief Executive Officer and Chief Financial Officer and;

WHEREAS, Chugach Electric Association, Inc. was reorganized into distinct business units in January 2005 and;

WHEREAS, the Accounting Department now reports to the General Manager, Corporate Services Division and;

WHEREAS, THE Chief Financial Officer reports to the Chief Executive Officer, and;

WHEREAS, the Chief Financial Officer performs due diligence review of the underlying data making up the financial data submitted in the periodic filings to the Securities and Exchange Commission and;

WHEREAS, the Board of Directors has reviewed and accepted this due diligence process and;

WHEREAS, the Board of Directors requested that the General Manager, Corporate Services Division also sign Chugach's periodic filings with the Securities and Exchange Commission;

NOW, THEREFORE, BE IT RESOLVED, the General Manager, Corporate Services Division shall be deemed a signer of Chugach's periodic filings to the Securities and Exchange Commission.

CERTIFICATION

I, _____, do hereby certify that I am _____ Secretary of Chugach Electric Association, Inc., an electric non-profit cooperative membership corporation organized and existing under the laws of the State of Alaska: that the foregoing is a complete and correct copy of a resolution adopted at a meeting of the Board of Directors of this corporation, duly and properly called and held on the _____ day of _____, 20____; that a quorum was present at the meeting; that the resolution is set forth in the minutes of the meeting and has not been rescinded or modified.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of this corporation the _____ day of _____, 20____.

(Seal)

Secretary