

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

FINANCE COMMITTEE MEETING
AGENDA ITEM SUMMARY

June 27, 2007

ACTION REQUIRED

AGENDA ITEM NO. VI.

Information Only
 Motion
 Resolution
 Executive Session
 Other

TOPIC

Proposed Write-Off of Uncollectible Accounts Receivable – Other for the period ending April 30, 2007.

DISCUSSION

This agenda item and the accompanying resolution propose write-offs of Uncollectible Accounts Receivable – Other totaling \$2,697.92 for the period ending April 30, 2007. Also provided is a listing of the accounts to be written off and a comparison to previous years' write-offs.

MOTION

Move that the Finance Committee recommend the full Board of Directors adopt the resolution referring to write-offs of Uncollectible Accounts Receivable – Other.

RESOLUTION

WRITE-OFF OF ACCOUNTS RECEIVABLE - OTHER

RESOLVED, that the Chief Executive Officer be, and hereby is, authorized and directed to transfer balances as of April 30, 2007 in the amount of \$2,697.92 from Account 14300-000-00-2101, Accounts Receivable - Other to Account 14440-000-00-2101, Accumulated Provision for Uncollectible Accounts - Other.

BE IT FURTHER RESOLVED, that the Chief Executive Officer be directed to continue cost effective and appropriate collection efforts on these accounts.

I, Alex Girmac, do hereby certify that I am that I am Secretary of Chugach Electric Association, Inc., an electric non-profit cooperative membership corporation organized and existing under the laws of the State of Alaska: that the foregoing is a complete and correct copy of a resolution adopted at a meeting of the Board of Directors of this corporation, duly and properly called and held on the ____ day of _____, 2006; that a quorum was present at the meeting; that the resolution is set forth in the minutes of the meeting and has not been rescinded or modified.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of this corporation the ____ day of _____, 2007.

Secretary

WRITE OFF COMPARISON

OTHER ACCOUNTS RECIEVABLE

14300-000-00-2101

YEAR	APRIL AMOUNT	OCTOBER AMOUNT	ANNUAL TOTAL
1997	\$7,605.25	\$31,293.21	\$38,898.46
1998	\$6,680.41	\$6,267.06	\$12,947.47
1999	\$3,519.32	\$3,724.51	\$7,243.83
2000	\$0.00	\$5,404.86	\$5,404.86
2001	\$13,955.79	\$29,206.25	\$43,162.04
2002	\$0.00	\$24,909.46	\$24,909.46
2003	\$18,111.21	\$20,205.05	\$38,316.26
2004	\$0.00	\$4,430.00	\$4,430.00
2005	\$12,917.56	\$30,690.11	\$43,607.67
2006	\$14,278.56	\$47,565.29	\$61,843.85
2007	\$2,697.92		