

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**FINANCE COMMITTEE MEETING**  
**AGENDA ITEM SUMMARY**

**July 8, 2009**

**ACTION REQUIRED**

**AGENDA ITEM NO. IX.**

Information Only  
 Motion  
 Resolution  
 Executive Session  
 Other

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**TOPIC**

Board Policy 119 – Contributions Policy (Member Assistance)

**DISCUSSION**

The Association's Contributions Policy, Board Policy 119, provides for a limited amount of anticipated revenues to be contributed to Chugach members who are disabled or over 65 years of age and because of various hardship situations are unable to pay past due electric bills.

For 2009, most of the funds under the terms of the Contribution Policy have already been disbursed to eligible members. In order to continue to assist with qualified members for the balance of 2009, it will be necessary to increase the funds contributed toward this project by an additional \$15,000.

A resolution authorizing a one-time additional contribution to this project, notwithstanding the limits imposed by Board Policy 119 is attached.

**MOTION**

Move that the Finance Committee recommend that the Board of Directors approve the attached Resolution authorizing a one-time additional \$15,000 contribution to be used under the terms of Board Policy 119 for the remainder of 2009.

## RESOLUTION

WHEREAS the Association follows a Contributions Policy, Board Policy 119;

WHEREAS under the terms of the Contributions Policy, Chugach provides a limited amount of anticipated revenues for Chugach members who are disabled or over 65 years of age and because of various hardship situations are unable to pay past due electric bills;

WHEREAS the funds for the Contributions Policy are administered by the Municipality of Anchorage, Health and Social Services agency;

WHEREAS most of the funds provided under the terms of the Contribution Policy for 2009 have already been disbursed to eligible members; and,

WHEREAS to continue to assist with qualified members for the balance of 2009 and based upon similar records from 2008, it is anticipated that an additional \$15,000 will be needed to continue to fund this program for the remainder of 2009;

NOW THEREFORE BE IT RESOLVED that notwithstanding the limit imposed upon the Association under Board Policy 119, the Board of Directors hereby authorizes the Chief Executive Officer to disburse an additional \$15,000 for calendar year 2009 to be administered by the Health and Social Services agency for qualifying Chugach members.

I, Alex Gimarc, do hereby certify that I am the Secretary of Chugach Electric Association, Inc., an electric non-profit cooperative membership corporation organized and existing under the laws of the State of Alaska: that the foregoing is a complete and correct copy of a resolution adopted at a meeting of the Board of Directors of this corporation, duly and properly called and held on the 22nd day of July, 2009; that a quorum was present at the meeting; that the resolution is set forth in the minutes of the meeting and has not been rescinded or modified.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of this corporation the 23rd day of July, 2009.

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Secretary