

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

FINANCE COMMITTEE
MEETING MINUTES

June 12, 2002

Committee Member Attendees: Jeff Lipscomb, Chair
Dave Cottrell
Bruce Davison (arrived at 4:29 p.m.)
Sam Cason

Committee Members Absent: Red Boucher

Other Directors in attendance: Pat Jasper (teleconferenced)

Guests: Dan Kennedy, Financial Advisor

Staff in Attendance: Joe Griffith, General Manager
Bill Stewart, Executive Manager, Administration
Lee Thibert, Executive Manager, Power Delivery
Mike Cunningham, Chief Financial Officer
Ron Vecera, Director, Member Services
Carol Johnson, General Counsel
Jody Wolfe, Manager, Accounting
Sherri McKay, Financial Analyst
Mike Massin, Director Engineering
Mark Fouts, Manager, Corporate Planning & Analysis
Rick Freymiller, Manager, Regulatory Affairs & Pricing
Alice Mullins, Transmission Planning Engineer
Dee Fultz, Planning Engineering, Generation
John Cooley, Manager, Power Control
Dora Gropp, Manager, Transmission & Special Projects
Bill Bernier, Director, Line Operations & Maintenance Div.
Dora Gropp, Manager Transmission and Special Projects
Tom Lovas, Manager, System Development and Corp. Plan.
Mary Tesch, Director, Human Resources
John Cooley, Manger, Power Control
Brian Hickey, Director Technical Services
Kathy Harris, Manager, Plant Accounting
Katrina Storjohann, Manager, Budget

Recording Secretary: Connie Owens, Executive Secretary

I. Call To Order

Chair Lipscomb called the Finance Committee meeting to order at 4:15.m. in the Board Room of Chugach Electric Association, Inc., 5601 Minnesota Drive, Anchorage, Alaska.

II. Approval of Agenda

No action taken, a quorum was not present.

III. Approval of the Minutes

No action taken, a quorum was not present.

- IV. Capital Projects Authorization Process**
Mark Fouts reviewed the capital improvements program for the committee and responded to questions.
- V. Southern Intertie Analysis Schedule**
Mark Fouts reviewed the Southern Intertie Schedule and responded to questions from the committee.
- VI. Supplement to ML&P Presentation**
Gina Armstrong reviewed a supplement to the presentation given showing comparisons between Anchorage Municipal Light and Power and Chugach.
- VII. South Anchorage Loop**
Dora Gropp reviewed the South Anchorage Transmission Loop project and responded to questions from the committee.
- VIII. NRECA Training Cost and Participation Review**
Bill Bernier briefed the committee on the Alaska Electrical Training School and responded to questions.
- IX. Monthly Statement of Cash Flows**
Mike Cunningham discussed the monthly statement of cash flows year to date April 2002 and responded to questions.
- X. Update on 2000 Test-Year Rate Case**
Rick Freymiller gave a brief update on the 2000 Test Year Rate Case and responded to questions from the committee.
- XI. Executive Session**
None scheduled.
- XII. Adjourn**
The meeting ended at 6:05 p.m.