

CHUGACH ELECTRIC ASSOCIATION, INC.
2007 Budget Review
Finance

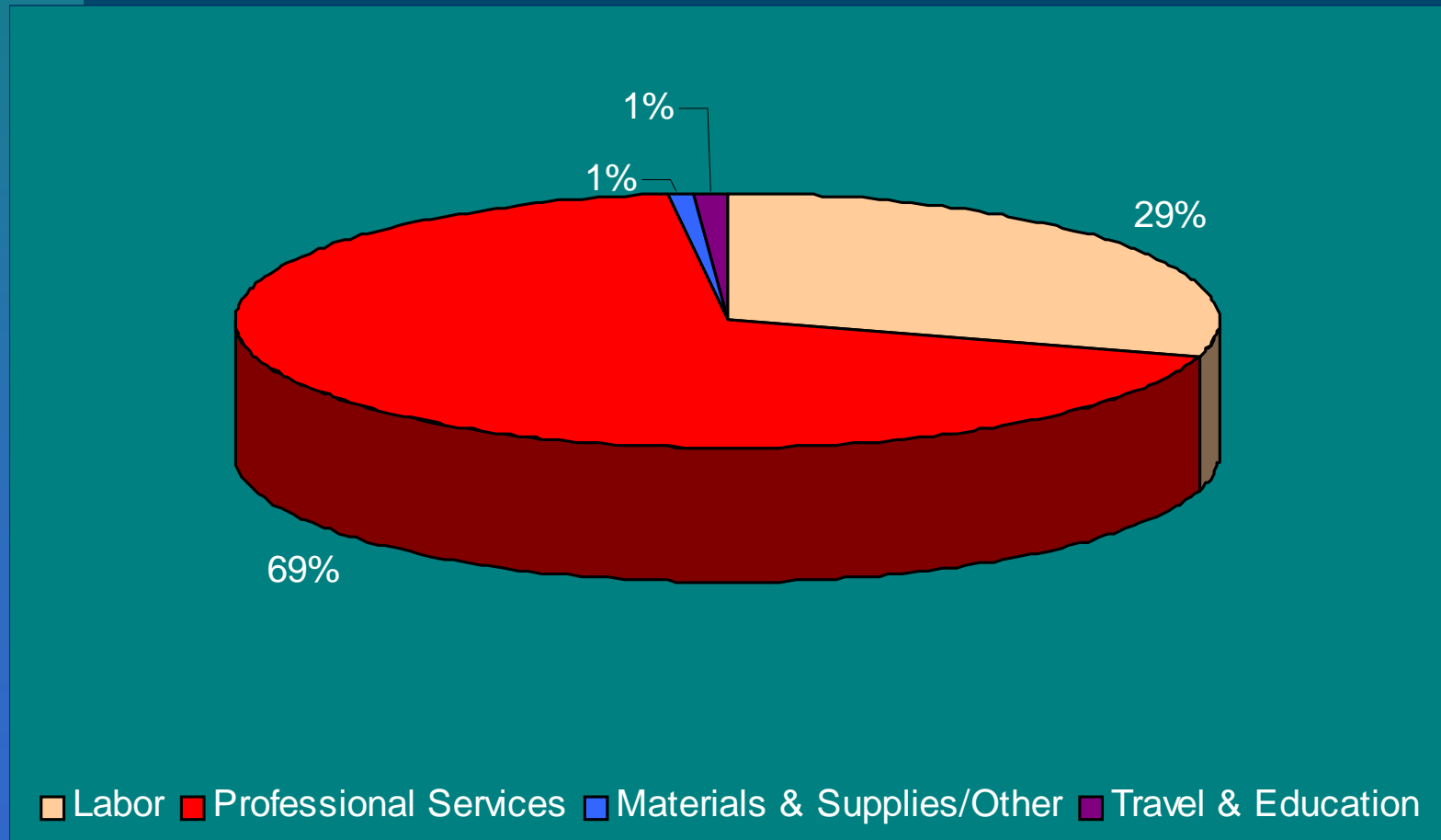
Finance Committee Meeting
July 25, 2007

Finance

- ❖ Chief Financial Officer
- ❖ Accounting & Finance
- ❖ Administrative Services*
- ❖ Environmental Engineering*
- ❖ Member Services
- ❖ Regulatory Affairs

* The following budgets include reconciliations with the “2007 Operating Budget” presented to the Finance Committee on October 30, 2006

Chief Financial Officer 2007 Operating & Capital Budget



Chief Financial Officer

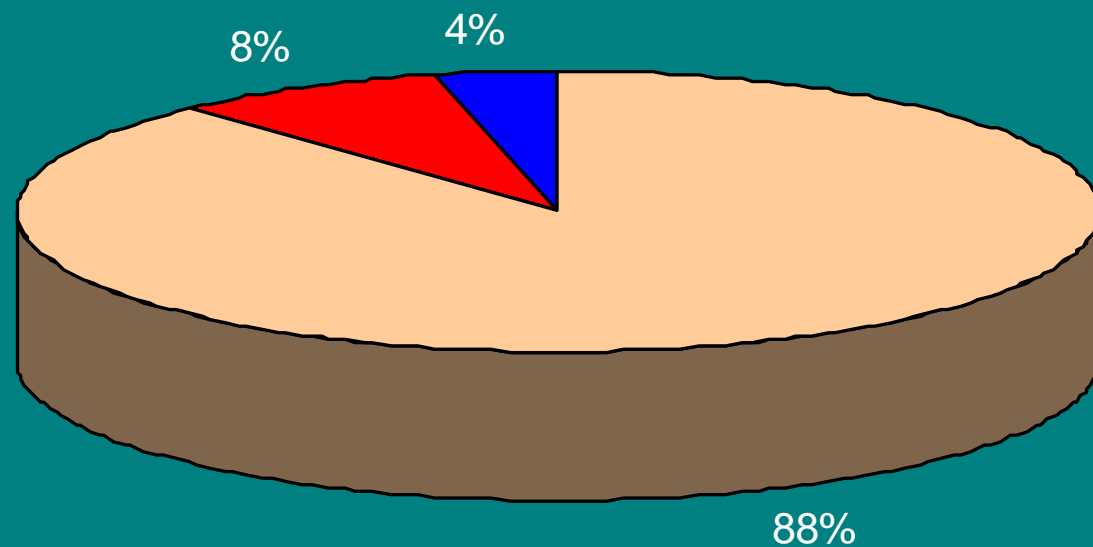
	<u>2007 Budget</u>	<u>2007 Unbundled Budget G&T</u>	<u>2007 Unbundled Budget Dist</u>	<u>2006 Revised Budget</u>	<u>2006 Actuals</u>
Labor (1 regular, 1 part-time)	\$227,167	\$109,972	\$117,195	\$226,290	\$259,636
Labor Including Fringe Benefits (33K - 194K)					
Professional Services	529,888	256,519	273,369	256,688	268,630
Material & Supplies/Other	7,700	3,727	3,973	13,700	4,128
Travel & Education	<u>7,700</u>	<u>3,728</u>	<u>3,972</u>	<u>8,160</u>	<u>10,106</u>
Total	\$772,455	\$373,946	\$398,509	\$504,838	\$542,500

Chief Financial Officer 2007 YTD Budget vs Actual

	2007 YTD Budget June-07	2007 YTD Actuals June-07
Labor	\$113,583	\$136,683
Professional Services	349,444	406,461
Material & Supplies	1,350	0
Other	2,502	4,017
Travel & Education	2,700	2,357
Total	\$469,579	\$549,518

Accounting & Finance

2007 Operating & Capital Budget



■ Labor ■ Professional Services ■ Material & Supplies/Other

Accounting & Finance

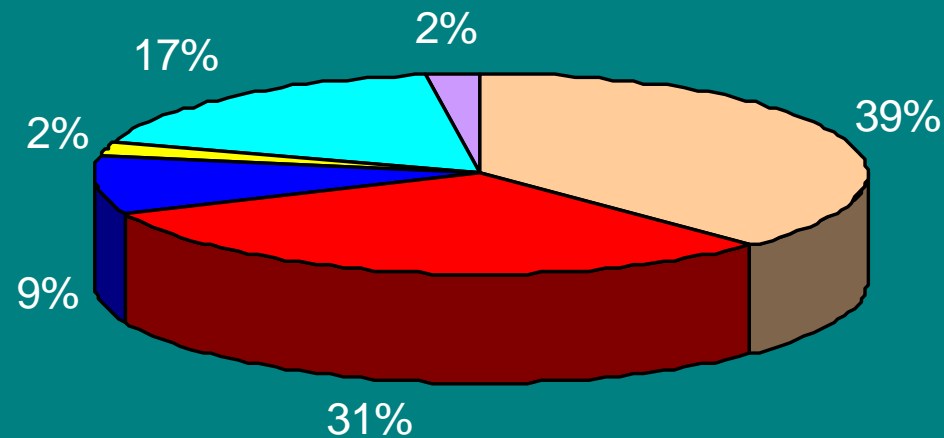
	<u>2007 Budget</u>	<u>2007 Unbundled Budget G&T</u>	<u>2006 Unbundled Budget Dist</u>	<u>2006 Revised Budget</u>	<u>2006 Actuals</u>
Labor (13 regular, 1 Part-Time, 1 temporary)	\$1,197,024	\$585,629	\$611,395	\$1,233,873	\$1,146,285
Labor Including Fringe Benefits (35K - 153K)					
Professional Services	113,775	55,079	58,696	119,450	109,241
Material & Supplies	4,500	2,179	2,321	8,550	4,498
Other	45,150	21,993	23,157	49,730	108,076
Transportation & Freight	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,469</u>
Total	\$1,360,449	\$664,880	\$695,569	\$1,411,603	\$1,370,569

Accounting & Finance

2007 YTD Budget vs Actual

	2007 YTD Budget June-07	2007 YTD Actuals June-07
Labor	\$597,208	\$581,031
Professional Services	57,723	41,904
Material & Supplies	3,075	2,787
Other	22,560	60,629
Travel & Education	0	1,683
Total	\$680,566	\$688,034

Administrative Services 2007 Operating & Capital Budget



Administrative Services

	<u>2007 Budget</u>	<u>2007 Unbundled Budget G&T</u>	<u>2007 Unbundled Budget Dist</u>	<u>2006 Revised Budget</u>	<u>2006 Actuals</u>
Labor (10 regular)	\$963,531	\$466,445	\$497,086	\$984,945	\$954,412
Labor Including Fringe Benefits (59K - 149K)					
Professional Services	795,010	384,864	410,146	754,979 ¹	935,859
Material & Supplies	239,553	115,968	123,585	251,183 ¹	227,801
Other	59,500	28,804	30,696	59,500	13,212
Travel & Education	0	0	0	0	2,566
Leases	59,820	28,959	30,861	59,220	57,570
Utilities	<u>441,576</u>	<u>213,767</u>	<u>227,809</u>	<u>454,424</u>	<u>399,719</u>
Total	\$2,558,990	\$1,238,807	\$1,320,183	\$2,564,251 ¹	\$2,591,139

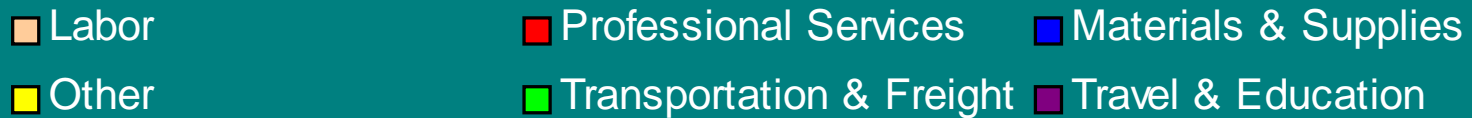
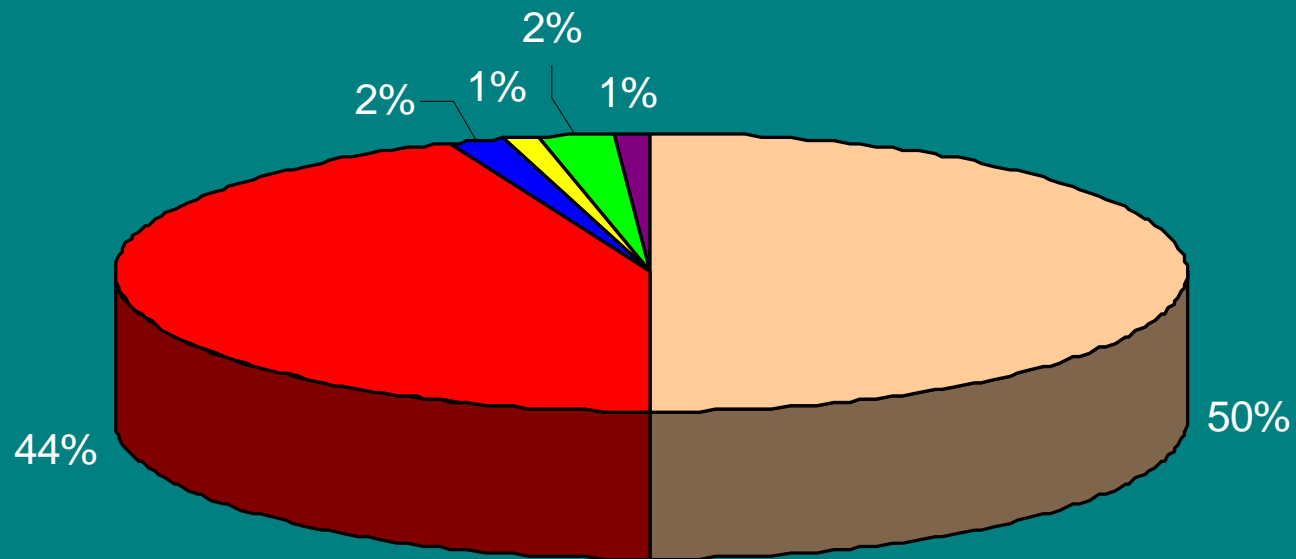
¹ Includes \$118,290 of 2006 capital budget additions (See 3rd quarter Operating and Capital Budget Status Report, budget revisions P, Q, R)

Administrative Services

2007 YTD Budget vs Actual

	2007 YTD Budget June-07	2007 YTD Actuals June-07
Labor	\$481,014	\$476,239
Professional Services	395,638	454,345
Material & Supplies	121,626	108,825
Other	35,950	3,827
Transportation & Freight	0	0
Travel & Education	0	0
Leases	29,910	38,464
Utilities	229,188	189,235
Total	\$1,293,326	\$1,270,935

Environmental Engineering 2007 Operating & Capital Budget



Environmental Engineering

	<u>2007 Budget</u>	<u>2007 Unbundled Budget G&T</u>	<u>2007 Unbundled Budget Dist</u>	<u>2006 Revised Budget</u>	<u>2006 Actuals</u>
Labor (2 regular)	\$171,431 ¹	\$112,697	\$58,734	\$306,339 ²	\$224,122
Labor Including Fringe Benefits (35K - 136K)					
Professional Services	150,900 ¹	143,900	7,000	86,500 ²	54,338
Material & Supplies	6,340 ¹	2,678	3,662	3,090	1,640
Other	3,340	1,617	1,723	4,005	2,362
Transportation	7,300 ¹	7,300	0	5,230	6,950
Travel & Education	4,250	2,057	2,193	0	700
Total	\$343,561 ¹	\$270,249	\$73,312	\$405,164 ²	\$290,112

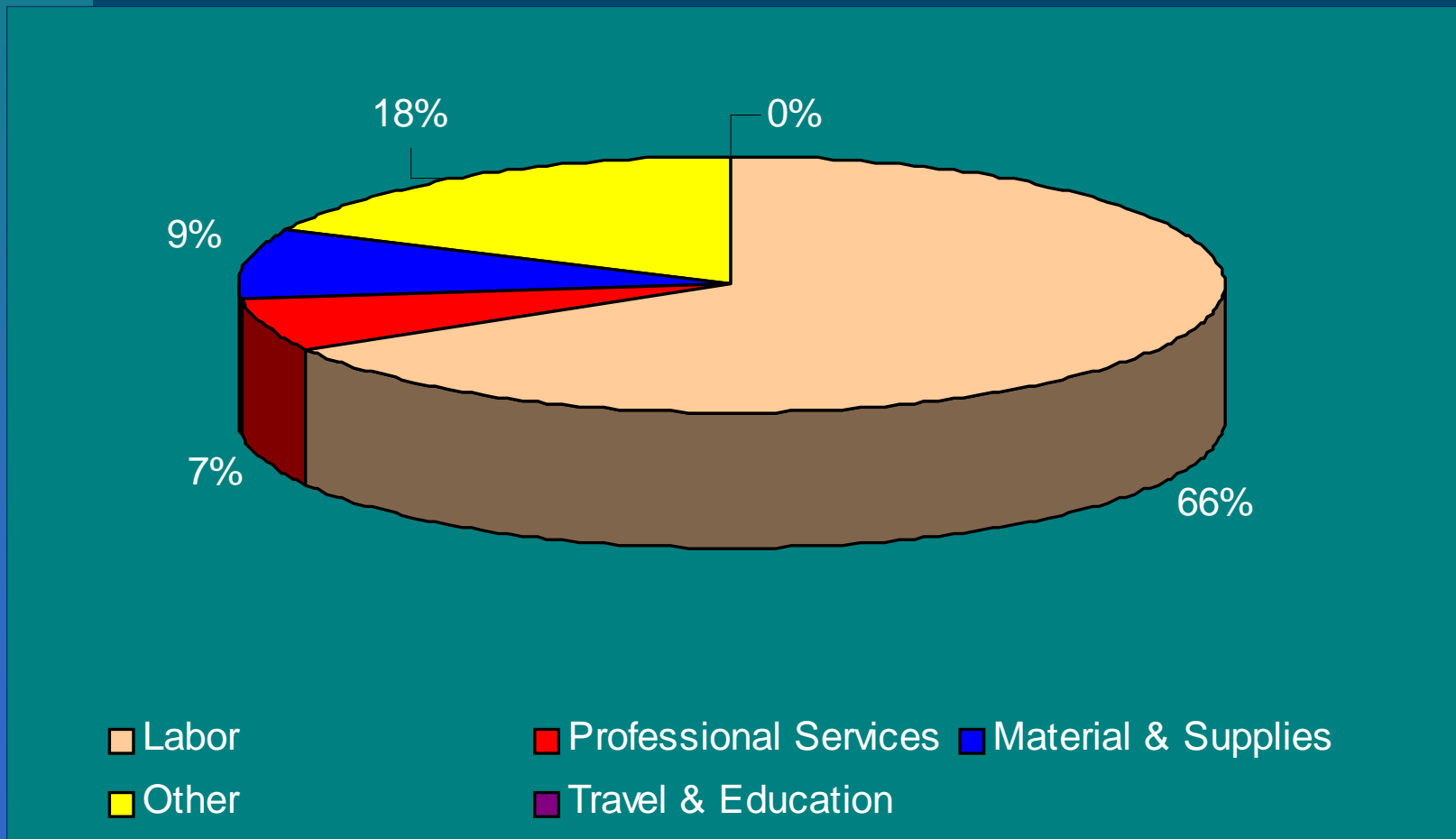
¹ Includes 2007 capital projects of \$82,224 (Labor \$71,824, Professional Services \$7,000, Materials & Supplies \$2,150, Transportation \$1,250)

² Includes 2006 capital projects of \$4,872 (Labor \$3,872, Professional Services \$1,000)

Environmental Engineering 2007 YTD Budget vs Actual

	2007 YTD Budget June-07	2007 YTD Actuals June-07
Labor	\$85,715	\$88,714
Professional Services	73,948	11,834
Material & Supplies	5,040	442
Other	2,110	572
Transportation & Freight	3,650	3,836
Travel & Education	2,450	1,558
Total	\$172,913	\$106,956

Member Services 2007 Operating & Capital Budget



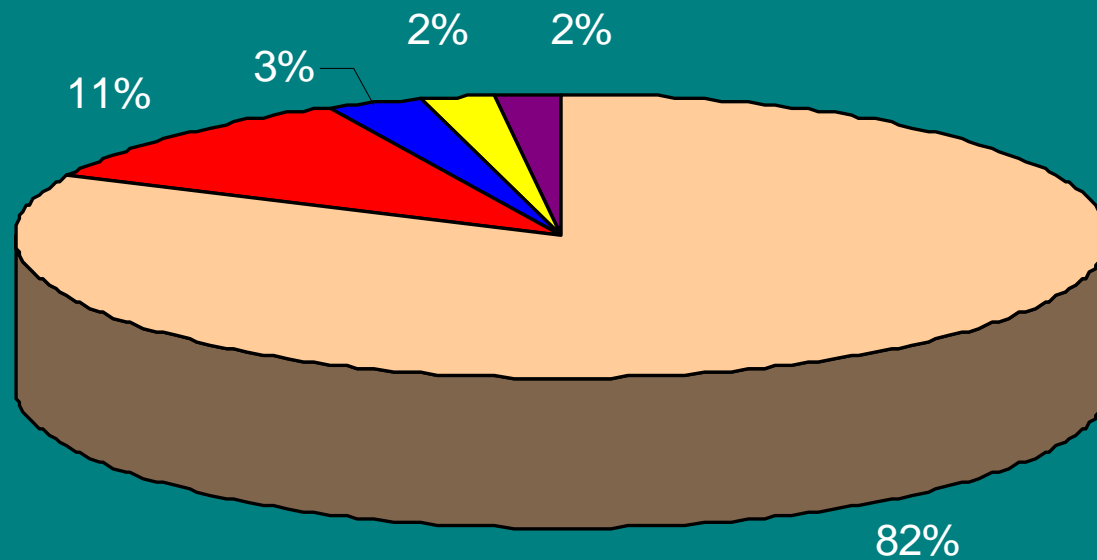
Member Services

	<u>2007 Budget</u>	<u>2007 Unbundled Budget G&T</u>	<u>2007 Unbundled Budget Dist</u>	<u>2006 Revised Budget</u>	<u>2006 Actuals</u>
Labor (44 regular, 2 Part-Time, 1 temporary)	\$3,470,540	\$31,975	\$3,438,565	\$3,447,407	\$3,544,343
Labor Including Fringe Benefits (8K - 166K)					
Professional Services	344,500	0	344,500	670,014	592,922
Material & Supplies	461,900	1,501	460,399	430,300	380,230
Other	931,375	0	931,375	755,650	892,325
Travel & Education	<u>5,995</u>	<u>0</u>	<u>5,995</u>	<u>2,920</u>	<u>0</u>
Total	\$5,214,310	\$33,476	\$5,180,834	\$5,306,291	\$5,409,820

Member Services 2007 YTD Budget vs Actual

	2007 YTD Budget June-07	2007 YTD Actuals June-07
Labor	\$1,748,332	\$1,609,813
Professional Services	180,200	144,387
Material & Supplies	244,475	179,779
Other	455,097	554,942
Travel & Education	2,600	2,554
Total	\$2,630,704	\$2,491,475

Regulatory Affairs 2007 Operating & Capital Budget



Regulatory Affairs

	<u>2007 Budget</u>	<u>2007 Unbundled Budget G&T</u>	<u>2007 Unbundled Budget Dist</u>	<u>2006 Revised Budget</u>	<u>2006 Actuals</u>
Labor (5 regular)	\$558,991	\$270,608	\$288,383	\$559,625	\$562,087
Labor Including Fringe Benefits (70K - 161K)					
Professional Services	75,000	36,307	38,693	75,000	7,706
Material & Supplies	19,500	9,440	10,060	19,500	14,645
Other	15,000	7,262	7,738	15,000	534
Travel & Education	13,800	6,681	7,119	14,000	2,502
Total	\$682,291	\$330,298	\$351,993	\$683,125	\$587,474

Regulatory Affairs

2007 YTD Budget vs Actual

	2007 YTD Budget June-07	2007 YTD Actuals June-07
Labor	\$279,424	\$280,379
Professional Services	37,500	39,969
Material & Supplies	9,750	3,811
Other	7,500	0
Travel & Education	10,300	0
Total	\$344,474	\$324,159

DISCUSSION