

Chugach Electric Association  
 2007 - 2011 CAPITAL IMPROVEMENT PROGRAM (CIP)  
 MAJOR PROJECT TRACKING REPORT  
 As of June 30, 2007

CIP Ref #	Project Name	BOD Project Approval Date	Estimate			Actuals			Variance		Comments
			Estimate	Revisions to Estimate	Revised Estimate	Spending to Date	Forecast to Completion	Total Estimated Completion Cost	Total Estimated Cost vs. Revised Estimate		
									Amount	%	

MAJOR PROJECTS  
 SYSTEM IMPROVEMENT PROJECTS

Safety

10.0590	Beluga T/Lines at Dynamite Slough E0620326	12/6/2006	\$6,944,000	\$0	\$6,944,000	\$5,585,874	\$0	\$5,585,874	(\$1,358,126)	80%	Project completed. Up to 94% may be reimbursed by FEMA. To date, FEMA has reimbursed Chugach \$3,524,024.
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Deferred Studies

20.0108	Cooper Lake Relicensing P9800669	Previously Approved <sup>(1)</sup>	\$7,000,000	\$0	\$7,000,000	\$5,868,999	\$131,001	\$6,000,000	(\$1,000,000)	86%	All agency signatures have been received by FERC. Final license document is being prepared.
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<sup>(1)</sup> Originally approved in the 2000 budget. Subsequent approval in 2001-2006 budgets.

REQUIRED PROJECTS

New Services/Load Growth

02.0745	Postmark Distribution Substation Feeders E0312351	11/15/2006	\$3,024,000	\$0	\$3,024,000	\$3,197,728	\$200,000	\$3,397,728	\$373,728	112%	Project is over 95% complete. Higher costs are due to increases in wire and conduit prices above initial estimates.
05.0746	Postmark Substation E0320235	04/21/2004	\$4,770,371	\$1,304,428	\$6,074,799	\$5,879,463	\$259,069	\$6,138,532	\$63,733	101%	Chugach crews are commissioning station and contractor is completing punch-list.
03.0810	John's Road Undergrounding	6/20/2007	\$1,678,000	\$0	\$1,678,000	\$56,144	\$1,621,856	\$1,678,000	\$0	100%	Construction to begin in July 2007.

Capitalized Maintenance

12.0980	Beluga Unit 5 Generator Repair P0730980	4/18/2007	\$1,413,921	\$0	\$1,413,921	\$2,006	\$1,411,915	\$1,413,921	\$0	100%	Project estimated to begin in July 2007.
12.0626	Beluga Unit 5 Hot Gas Path Inspection P0730626	4/18/2007	\$2,589,778	\$0	\$2,589,778	\$0	\$2,589,778	\$2,589,778	\$0	100%	Project estimated to begin in July 2007.
12.0738	Beluga Unit 3 Major Inspection P0730738	4/18/2007	\$3,018,963	\$0	\$3,018,963	\$2,483,537	\$535,426	\$3,018,963	\$0	100%	Expected completion in mid July 2007.
<b>Totals</b>			<b>\$30,439,033</b>	<b>\$1,304,428</b>	<b>\$31,743,461</b>	<b>\$23,073,751</b>	<b>\$6,749,045</b>	<b>\$29,822,796</b>	<b>(\$1,920,665)</b>	<b>94%</b>	